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# EXEMPT

## From Public Disclosure

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**Amendment No. 1  
to the Agreement between  
Jacksonville Aviation Authority  
and  
CBRE, Inc.  
for  
Appraisal Services**

**This Amendment No. 1** is made and entered into in duplicate this 14<sup>th</sup> day of April, 2025, by and between the Jacksonville Aviation Authority, a Florida public body politic and corporate whose address is 14201 Pecan Park Road, Jacksonville, Florida 32218 (the “Authority”) and CBRE, Inc. (“Contractor”), a corporation authorized to do business with the state of Florida, regarding the Agreement by and between the Parties dated July 7, 2022, for Appraisal Services (“Agreement”).

*RECITALS*

**WHEREAS**, on or about July 7, 2022, the Authority entered into an Agreement for Services with the Contractor; and

**WHEREAS**, the Agreement contains a provision that, at the sole discretion of the Authority, permits the Parties to renew the Agreement at the prices, rates, fees, percentages, or discounts contained in the Agreement and;

**WHEREAS**, based on the mutual needs of the Parties, the Authority and Contractor desire to extend the Agreement for 24 months at the Compensation as stated in the Agreement for this renewal period.

**NOW THEREFORE**, THE PARTIES, BASED UPON MUTUAL CONSIDERATION, THE SUFFICIENCY OF WHICH IS ACKNOWLEDGED, AGREE AS FOLLOWS:

1. **INCORPORATION OF RECITALS.** The Parties find that the statements set forth in the above recitals are true and correct and hereby incorporate the same as part of this amendment.
2. **AGREEMENT RENEWAL.** The Parties agree to exercise this first and final renewal permitted under the Agreement, which renewal will result in the continuation of the Agreement for an additional 24 months, from July 15, 2025 to July 14, 2027.
3. **NON-DISCRIMINATION.** In an effort to generally comply with non-discriminatory laws, statutes and authorities, the Parties incorporate the attached **Appendix “A”** and make the same part of this Agreement.
4. **COMPENSATION.** The Parties agree that, in exchange for the proper performance of the services contemplated in the Agreement, Contractor will be

**IN WITNESS WHEREOF**, the Parties hereto have duly executed this Amendment on the year and date first written above.

Attest:

JACKSONVILLE AVIATION AUTHORITY


Print Name

Signed by: Marilyn V. Fryar  
Signed at: 2025-05-05 11:10:53 +00:00  
Reason: Witnessing Marilyn V. Fryar

Signed by: Mark VanLoh  
Signed at: 2025-05-02 19:35:20 +00:00  
Reason: Witnessing Mark VanLoh

Practice Lead

  
Marilyn V. Fryar  
Contract Administrator

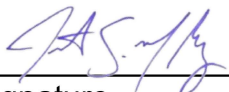
  
Mark VanLoh, CEO, or  
His Designee




\_\_\_\_\_  
(Designee's Name and Title, if applicable)

Attest:

CBRE, INC.

  
Signature

  
Signature

Justin Markley  
Print Name

Nick Chop, MAI

Executive Vice President  
Title

Executive Vice President  
Title

Approved as to form for the  
use of the Jacksonville Aviation Authority.

Signed by: Devin Reed  
Signed at: 2025-05-02 19:32:51 +00:00  
Reason: Witnessing Devin Reed

  
Devin Reed, Chief Compliance Officer

