

JACKSONVILLE AVIATION AUTHORITY
REQUESTED CAPITAL BUDGET
FOR FISCAL YEAR ENDING SEPTEMBER 30, 2025

Airport	Proj No.	Description	Budget 2025 Total Capital Commitments	FUNDING SOURCES					
				JAA	PFC	FAA GRANTS	FDOT GRANTS	OTHER	CFC
Jacksonville International	J2025-01	Sub-Station Redundancy Study	\$ 250,000	\$ 250,000					
	J2024-08	FIS Carousel Rehabilitation and Layout Update	\$ 1,000,000	\$ 1,000,000					
	J2025-02	Admin Building AC & Variable Air Volume (VAV) Replacement	\$ 1,550,000	\$ 1,550,000					
	J2023-12	Daily/Hourly Garage Escalator Rehabilitation Ph 3 of 3	\$ 300,000	\$ 300,000					
	J2025-03	Curbside Check-in Counters	\$ 1,200,000	\$ 1,200,000					
	J2024-04	Bucket Truck & Excavator additional funds	\$ 275,000	\$ 275,000					
	J2025-05	Blue Phone Replacement / Upgrade	\$ 200,000	\$ 200,000					
	J2025-06	Video Surveillance Storage Replacement (Yr 1 of 2)	\$ 1,200,000	\$ 1,200,000					
	J2025-07	IT Infrastructure Refresh FY25	\$ 650,000	\$ 650,000					
	J2025-08	Three (3) ADA Shuttle Bus and Graphics (Parking Buses)	\$ 450,000	\$ 450,000					
	J2025-09	A/C Bypass Exit Breach Lane Control	\$ 572,000	\$ 572,000					
	J2023-14	TWY F Rehab and Extension additional funds	\$ 8,000,000	\$ 8,000,000					
	J2025-10	Leasing Management System	\$ 200,000	\$ 200,000					
	J2025-11	Fire System Integration	\$ 400,000	\$ 400,000					
	J2020-01	Concourse B Program additional funds	\$ 14,000,000		\$ 14,000,000				
			\$ 30,247,000	\$ 16,247,000	\$ 14,000,000	\$ -	\$ -	\$ -	\$ -
Cecil Airport	F2025-01	Landside Drainage Assessment	\$ 300,000	\$ 300,000					
	F2025-02	Cecil Airport Roof Assessment	\$ 300,000	\$ 300,000					
				\$ 600,000	\$ 600,000	\$ -	\$ -	\$ -	\$ -
Jacksonville Executive	C2025-01	New Roof on Bldg 1	\$ 250,000	\$ 250,000					
	C2025-02	Generator Replacement	\$ 150,000	\$ 15,000		\$ 135,000			
				\$ 400,000	\$ 265,000	\$ -	\$ 135,000	\$ -	\$ -
Herlong	H2025-01	PAPI Replacement	\$ 150,000	\$ 15,000		\$ 135,000			
	H2025-02	Airport Wildlife Fence	\$ 600,000	\$ 60,000		\$ 540,000			
				\$ 750,000	\$ 75,000	\$ -	\$ 675,000	\$ -	\$ -
Total Large Capital			\$ 31,997,000	\$ 17,187,000	\$ 14,000,000	\$ 810,000	\$ -	\$ -	\$ -

JACKSONVILLE AVIATION AUTHORITY
ANALYSIS OF THE FY 2024/2025 PROPOSED BUDGET

	2023/24 Original Budget	7 Months Actuals FY 2023/24	12 Months Projected FY 2023/24	2024/25 Proposed Budget	Increase/(Decrease) 2024/25 Proposed Budget over 2023/24 Original	
OPERATING REVENUES						
Concessions	23,719,832	14,303,021	24,519,465	25,305,587	1,585,755.00	6.69%
Fees & Charges	25,004,466	14,660,254	25,131,864	26,906,993	1,902,527.00	7.61%
Space & Facility Rentals	46,179,822	27,361,361	46,905,190	54,575,478	8,395,656.00	18.18%
Parking	31,900,084	19,720,021	33,805,750	36,437,436	4,537,352.00	14.22%
Sale of Utilities	1,891,464	1,094,179	1,875,735	1,966,606	75,142.00	3.97%
Other Miscellaneous Operating Revenue	337,129	271,337	465,149	356,149	19,020.00	5.64%
TOTAL OPERATING REVENUES	129,032,797	77,410,173	132,703,154	145,548,249	16,515,452	12.80%
OPERATING EXPENDITURES						
Salaries	24,427,117	14,114,340	24,196,011	26,569,562	2,142,445.00	8.77%
Benefits	10,166,824	6,537,920	11,207,863	11,748,827	1,582,003.00	15.56%
Services & Supplies	20,697,971	11,577,752	19,847,575	22,029,735	1,331,764.00	6.43%
Repairs & Maintenance	11,451,913	5,002,744	8,576,133	11,902,482	450,569.00	3.93%
Promotion, Advertising and Dues	1,042,920	561,880	963,223	1,088,228	45,308.00	4.34%
Registrations & Travel	707,716	238,177	408,303	748,025	40,309.00	5.70%
Insurance Expense	3,184,277	1,500,862	2,572,906	2,916,063	(268,214.00)	-8.42%
Cost of Goods for Sale	989,000	513,614	880,481	989,000	-	0.00%
Utilities, Taxes & Gov't Fees	5,901,803	2,613,430	4,480,166	5,288,459	(613,344.00)	-10.39%
Operating Contingency	3,000,000	-	-	3,000,000	-	0.00%
TOTAL OPERATING EXPENDITURES	81,569,541	42,660,719	73,132,661	86,280,381	4,710,840	5.78%
INCOME FROM OPERATIONS	47,463,256	34,749,454	59,570,493	59,267,868	11,804,612	24.87%
NON-OPERATING REVENUES/(EXPENSES)						
Passenger Facility Charge Revenue (PFC)	15,300,175	8,544,964	14,648,510	15,753,076	452,901.00	2.96%
Customer Facility Charge Revenue (CFC)	8,100,000	3,454,880	6,922,651	8,000,000	(100,000.00)	-1.23%
Investment Income	6,349,684	9,109,909	15,616,987	8,799,349	2,449,665.00	38.58%
Other Revenue	2,891,732	560,097	6,500,000	210,360	(2,681,372.00)	-92.73%
Debt Service	(41,261,607)	(4,752,160)	(28,597,160)	(34,019,927)	7,241,680.00	-17.55%
Other Expense	(189,600)	(99,135)	(225,558)	(239,650)	(50,050)	26.40%
CAPITAL OUTLAY, AND RETAINED EARNINGS	38,653,640	51,568,009	74,435,923	57,771,076	19,117,436	49.46%