

JACKSONVILLE AVIATION AUTHORITY
ANALYSIS OF THE FY 2025/2026 PROPOSED BUDGET

	2024/25 Original Budget	7 Months Actuals FY 2024/25	12 Months Projected FY 2024/25	2025/26 Proposed Budget	Increase/(Decrease) 2025/26 Proposed Budget over 2024/25 Original	
OPERATING REVENUES						
Concessions	25,305,587	15,615,027	25,700,728	26,180,932	875,345	3.46%
Fees & Charges	26,906,993	14,392,168	25,862,738	27,886,773	979,780	3.64%
Space & Facility Rentals	54,575,478	32,998,511	55,939,770	61,067,202	6,491,724	11.89%
Parking	36,437,436	19,109,350	32,316,164	32,246,352	(4,191,084)	-11.50%
Sale of Utilities	1,966,606	1,073,915	1,804,582	1,958,373	(8,233)	-0.42%
Other Miscellaneous Operating Revenue	356,149	257,078	453,520	420,328	64,179	18.02%
TOTAL OPERATING REVENUES	145,548,249	83,446,049	142,077,502	149,759,960 ✓	4,211,711	2.89%
OPERATING EXPENDITURES						
Salaries	26,569,562	15,603,578	26,766,322	27,999,470	1,429,908	5.38%
Benefits	11,748,827	7,147,385	11,908,730	12,798,006	1,049,179	8.93%
Services & Supplies	22,029,735	13,181,611	22,637,312	23,530,125	1,500,390	6.81%
Repairs & Maintenance	11,902,482	5,268,756	12,077,896	14,949,794	3,047,312	25.60%
Promotion, Advertising and Dues	1,088,228	542,622	1,108,168	1,127,258	39,030	3.59%
Registrations & Travel	748,025	255,650	720,070	827,925	79,900	10.68%
Insurance Expense	2,916,063	1,684,922	2,916,522	3,107,500	191,437	6.56%
Cost of Goods for Sale	989,000	513,805	955,242	989,000	-	0.00%
Utilities, Taxes & Gov't Fees	5,288,459	2,793,622	4,997,864	5,280,974	(7,485)	-0.14%
Operating Contingency	3,000,000	-	2,386,000	3,000,000	-	0.00%
TOTAL OPERATING EXPENDITURES	86,280,381	46,991,951	86,474,126	93,610,052 ✓	7,329,671	8.50%
INCOME FROM OPERATIONS	59,267,868	36,454,098	55,603,376	56,149,908	(3,117,960)	-5.26%
NON-OPERATING REVENUES/(EXPENSES)						
Passenger Facility Charge Revenue (PFC)	15,753,076	7,173,413	14,846,826	15,359,249	(393,827)	-2.50%
Customer Facility Charge Revenue (CFC)	8,000,000	4,937,652	8,788,168	8,000,000	-	0.00%
Investment Income	8,799,349	8,522,872	11,695,208	11,661,666	2,862,317	32.53%
Other Revenue	210,360	361,275	544,470	372,660	162,300	77.15%
Debt Service	(34,019,927)	(10,008,409)	(34,019,927)	(42,182,995)	(8,163,068)	23.99%
Other Expense	(239,650)	(147,611)	(287,046)	(259,000)	(19,350)	8.07%
NET INCOME (LOSS) BEFORE OPERATING CAPITAL OUTLAY, AND RETAINED EARNINGS	57,771,076	47,293,290	57,171,075	49,101,488 ✓	(8,669,588)	-15.01%
Operating Capital Outlay	(17,187,000)	(4,469,771)	(17,187,000)	(26,949,500) ✓	(9,762,500)	56.80%
Transfer (to)/from Passenger Facility Charge Reserve	-	(3,575,528)	(3,575,528)	-	-	0.00%
Transfer (to)/from Customer Facility Charge Reserve	-	-	-	-	-	0.00%
Retained Earnings	(40,584,076)	-	-	(22,151,988) ✓	18,432,088	-45.42%
SURPLUS/(DEFICIT)	\$ -	\$ 39,247,991	\$ 36,408,547	\$ -	\$ -	N/A
Fulltime Positions	315	301	315	319	4	1.27%
Temporary Employee Hours	5,220	781	3,000	3,450	(1,770)	-33.91%
TOTAL REVENUES	\$ 178,311,034	\$ 104,441,261	\$ 177,952,174	\$ 185,153,535 ✓		