

**JACKSONVILLE AVIATION AUTHORITY**  
**ANALYSIS OF THE FY 2026/2027 PROPOSED BUDGET**

|                                          | <b>2025/26<br/>Original<br/>Budget</b> | <b>8 Months<br/>Actuals<br/>FY 2025/26</b> | <b>12 Months<br/>Projected<br/>FY 2025/26</b> | <b>2026/27<br/>Proposed<br/>Budget</b> | <b>Increase/(Decrease)<br/>2026/27 Proposed Budget<br/>over 2025/26 Original</b> |                |
|------------------------------------------|----------------------------------------|--------------------------------------------|-----------------------------------------------|----------------------------------------|----------------------------------------------------------------------------------|----------------|
| <b>OPERATING REVENUES</b>                |                                        |                                            |                                               |                                        |                                                                                  |                |
| Concessions                              | 26,180,932                             | 15,615,027                                 | 26,210,016                                    | 27,141,190                             | 960,258.00                                                                       | 3.67%          |
| Fees & Charges                           | 27,886,773                             | 14,392,168                                 | 27,637,262                                    | 29,245,380                             | 1,358,607.00                                                                     | 4.87%          |
| Space & Facility Rentals                 | 61,067,202                             | 32,998,511                                 | 60,997,471                                    | 70,856,776                             | 9,789,574.00                                                                     | 16.03%         |
| Parking                                  | 32,246,352                             | 19,109,350                                 | 32,209,762                                    | 31,321,121                             | (925,231.00)                                                                     | -2.87%         |
| Sale of Utilities                        | 1,958,373                              | 1,073,915                                  | 1,983,146                                     | 2,193,762                              | 235,389.00                                                                       | 12.02%         |
| Other Miscellaneous Operating Revenue    | 420,328                                | 257,078                                    | 495,772                                       | 457,375                                | 37,047.00                                                                        | 8.81%          |
| <b>TOTAL OPERATING REVENUES</b>          | <b>149,759,960</b>                     | <b>83,446,049</b>                          | <b>149,533,429</b>                            | <b>161,215,604</b>                     | <b>11,455,644</b>                                                                | <b>7.65%</b>   |
| <b>OPERATING EXPENDITURES</b>            |                                        |                                            |                                               |                                        |                                                                                  |                |
| Salaries                                 | 27,999,470                             | 15,603,578                                 | 28,475,788                                    | 31,705,524                             | 3,706,054.00                                                                     | 13.24%         |
| Benefits                                 | 12,798,006                             | 7,147,385                                  | 13,280,666                                    | 15,097,809                             | 2,299,803.00                                                                     | 17.97%         |
| Services & Supplies                      | 24,030,125                             | 13,181,611                                 | 24,489,884                                    | 26,533,989                             | 2,503,864.00                                                                     | 10.42%         |
| Repairs & Maintenance                    | 14,949,795                             | 5,268,756                                  | 14,962,606                                    | 14,573,219                             | (376,576.00)                                                                     | -2.52%         |
| Promotion, Advertising and Dues          | 1,127,259                              | 542,622                                    | 1,133,470                                     | 1,408,077                              | 280,818.00                                                                       | 24.91%         |
| Registrations & Travel                   | 827,925                                | 255,650                                    | 778,938                                       | 984,084                                | 156,159.00                                                                       | 18.86%         |
| Insurance Expense                        | 3,107,500                              | 1,684,922                                  | 2,864,006                                     | 3,204,087                              | 96,587.00                                                                        | 3.11%          |
| Cost of Goods for Sale                   | 989,000                                | 513,805                                    | 914,402                                       | 1,075,500                              | 86,500.00                                                                        | 8.75%          |
| Utilities, Taxes & Gov't Fees            | 5,280,972                              | 2,793,622                                  | 5,079,186                                     | 6,525,508                              | 1,244,536.00                                                                     | 23.57%         |
| Operating Contingency                    | 3,000,000                              | -                                          | 2,850,000                                     | 3,000,000                              | -                                                                                | 0.00%          |
| <b>TOTAL OPERATING EXPENDITURES</b>      | <b>94,110,052</b>                      | <b>46,991,951</b>                          | <b>94,828,946</b>                             | <b>104,107,797</b>                     | <b>9,997,745</b>                                                                 | <b>10.62%</b>  |
| <b>INCOME FROM OPERATIONS</b>            | <b>55,649,908</b>                      | <b>36,454,098</b>                          | <b>54,704,483</b>                             | <b>57,107,807</b>                      | <b>1,457,899</b>                                                                 | <b>2.62%</b>   |
| <b>NON-OPERATING REVENUES/(EXPENSES)</b> |                                        |                                            |                                               |                                        |                                                                                  |                |
| Passenger Facility Charge Revenue (PFC)  | 15,359,249                             | 7,173,413                                  | 15,190,526                                    | 15,301,010                             | (58,239.00)                                                                      | -0.38%         |
| Customer Facility Charge Revenue (CFC)   | 8,000,000                              | 4,937,652                                  | 9,292,604                                     | 9,453,468                              | 1,453,468.00                                                                     | 18.17%         |
| Investment Income                        | 11,661,666                             | 8,522,872                                  | 12,461,798                                    | 8,300,103                              | (3,361,563.00)                                                                   | -28.83%        |
| Other Revenue                            | 372,660                                | 361,275                                    | 7,208,111                                     | 120,360                                | (252,300.00)                                                                     | -67.70%        |
| Debt Service                             | (42,182,995)                           | (10,008,409)                               | (42,182,995)                                  | (48,982,437)                           | (6,799,442.00)                                                                   | 16.12%         |
| Other Expense                            | (259,000)                              | (147,611)                                  | (1,717,077)                                   | (217,937)                              | 41,063                                                                           | -15.85%        |
| <b>NET INCOME (LOSS)</b>                 | <b>48,601,488</b>                      | <b>47,293,290</b>                          | <b>54,957,450</b>                             | <b>41,082,374</b>                      | <b>(7,519,114.00)</b>                                                            | <b>-15.47%</b> |