



MINUTES
Finance and Audit Committee
Virtual/Webex Meeting
Originated from the 3rd Floor Ed Austin
Board Room at the JAA Admin. Bldg.
December 20, 2022/1:30pm

Committee Chair Fernando Acosta-Rua called the December 20, 2022 Finance and Audit Committee phone meeting to order at 1:35pm. The following committee members were connected via Webex at the call to order:

Mr. Fernando Acosta-Rua, Chair
Mr. David Hodges, Jr., Member
Mr. William Gulliford, Member

Additional attendees on the call were:
Ms. Pamela Hill, Partner, Plante Moran
Mr. Rumzei Abdallah, Audit Manager, Plante Moran

Also in attendance, in the room, was:
Mrs. Melissa Marcha-Lee, JAA Sr. Executive Assistant/Recording Secretary
A listing of all attendees is on file in the office of the Recording Secretary

Chair Acosta-Rua welcomed everyone to the phone meeting, advising that a voting quorum was in place.

Chair Acosta-Rua advised that no public comment speaker cards had been submitted, and moved to the next agenda item.

Chair Acosta-Rua advised that the reason for the phone meeting was for the committee members to talk with our external audit firm regarding the audit process, and to ask any questions about the process and specifically the JAA audit - he then called upon Ms. Hill. Ms. Hill, with input from Mr. Abdallah, discussed the audit process in detail, advising that the JAA audit has already begun and while the audit team is only on-site for a short period of time, they are in touch with the finance team all year long. She advised that two preliminary items (COVID-funds related) have been found and the team is working with management – the audit is progressing, and they are on track to present the results at the March board meeting. The committee members engaged with Ms. Hill and Mr. Abdallah and their questions were fully answered.



Chair Acosta-Rua asked the committee members if they would like to have another meeting with the auditors to discuss the results prior to them presenting at the March board meeting, to which the members responded yes. Ms. Hill advised they could be ready to have the discussion mid to late February – Chair Acosta-Rua asked Ms. Hill to let Chief Financial Officer Ross Jones and Mrs. Marcha-Lee know when their report is done, and asked Mrs. Marcha-Lee to then contact the committee members to schedule another phone meeting.

Chair Acosta-Rua thanked Ms. Hill and Mr. Abdallah for being on the call and providing the detailed information. He asked Mrs. Marcha-Lee to make sure the committee members have Ms. Hill's contact information and that she has theirs, and Ms. Hill advised the committee members to feel free to contact her with any further questions.

There being no further business to come before the Finance and Audit Committee, Chair Acosta-Rua adjourned the committee meeting at 1:55pm.

Approved January 23, 2023