



RFP No. 21-14-31001
Direct Placement
Released: Friday, February 26, 2021

GENERAL ITEMS

Item No. 01:

Reference Q5 and R5 below. ATTACHMENT NO. 01 – Jan. 2021 Balance Sheet (Unaudited) (PDF File)

Item No. 02:

Reference Q6 and R6b and R6c, Q24 and R24, Q33 and R33, and Q40 and R40 below. ATTACHMENT NO. 02 – 2020-09 Financial Statements (Unaudited) (PDF File)

Item No. 03:

Reference Q25 and R25 and Q29 and R29 below. ATTACHMENT NO. 03 – Debt Service Coverage FY20 CAFR - DRAFT (PDF File)

QUESTIONS AND ANSWERS

- Q1. JAA lists several sources of revenue. Please provide the following details:
- a. Top five revenue generators - "Fees and Charges" (airline landing fees?)?
R1a. Landing Fees from signatory, non-signatory, and cargo airlines. Security user fees and permits for operating businesses on our property.
 - b. Top five revenue generators - "Space & Facility Rentals"
R1b. Terminal rental of space to various airlines, hangar rentals at our four airports, ground rentals at our three GA airports, and aircraft parking fees at JIA.
 - c. Explanation / examples of revenue generated by "Concessions"
R1c. Rental cars, food and beverage, retail sales, and advertising.
 - d. Amount of revenue generated at Craig Airport, Herlong Airport and Cecil Field
R1d. Approximately \$12M in total over the last 12 months.
- Q2. Does JAA track the number/percentage of international flights? I believe all flights from JIA have a domestic destination initially, but what number/percentage connect for international travel?
R2. JAA is not currently in possession of information or data that is responsive to this question.



RFP No. 21-14-31001
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Q3. Operations

- a. Passenger volumes - What % of airport passenger volumes are related to business travel?
R3a. Based on anecdotal data, we think it was about 55% pre-COVID. During COVID travel is mainly leisure travel.

- b. Passenger volumes - What % of airport passenger volumes are can be classified as O&D?
R3b. Almost all of it. Don't have an exact percentage, but connecting passenger traffic, if any, is very limited.

- c. Airline agreements (most recent available to us is from 2006). Please discuss any material changes from prior agreements.
R3c. The current agreement is a hybrid residual agreement. Airfield and Terminal cost centers are residual with the airlines. All other cost centers remain JAA's responsibility. In addition, JAA guarantees a revenue transfer to the airlines of \$11.2M annually from non-residual cost-centers.

Q4. COVID-related

- a. What is JAA's view around recovery of passenger and cargo volumes? AND What is JAA's view around these volumes post-COVID?
R4a. Cargo remains strong in the COVID environment due to increased online commerce. Passenger volumes will remain challenged until the population is widely inoculated. We expect 2-4-year period before passenger volumes approach pre-COVID levels.

- b. Have any airlines requested a deferral of payment on fees?
R4b. Yes. A three-month fee deferral was granted beginning in April of 2020 and all deferred amounts have been paid as they became due.

- c. Have any airlines expressed any intention of materially altering service?
R4c. Airlines have adjusted their schedules to reflect the demand for air service. As demand increases so too do airline schedules.



RFP No. 21-14-31001
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- d. Please advise whether CARES Act funds have been received and whether additional funding is expected. Please quantify these amounts.

R4d. JAA was granted \$28.2M in CARES Act funds. CARES Act is structured as a grant in which expenditures must be submitted for reimbursement. JAA has thus far submitted and received approximately \$20M in CARES Act reimbursement.

JAA may receive an additional \$8.6M grant through the American Rescue Act passed in December 2020.

Q5. Financials

- a. Please provide current unrestricted cash and investments balance - What is the expected trajectory of this balance over the next few years? AND What is days cash on hand expected to be during this time?

R5a. Reference Item No. 01 above, PDF file labeled "Jan. 2021 Balance Sheet (Unaudited)". Future cash balances depend in large part on passenger levels. We cannot predict that with any level of certainty. JAA does have some large capital projects planned to include a large hangar for Boeing to be constructed FY22-FY23. We would expect unrestricted cash levels to decrease over the next two years. Our goal is to maintain enough cash on hand to sustain nine months of operating expenses.

- b. What is JAA's plan of finance over the next few years? AND What is debt service coverage expected to be during this time?

R5b. Please see comment above in R5a. Debt service coverage is expected to maintain a 1.25 ratio at a minimum.

- c. Please provide an update on CIP - What is size of budget? AND Can any of this be deferred if needed?

R5c. Please refer to Addendum No. 1 and attachments. We have a large capital budget planned for FY22 due to some unique development opportunities, the most significant of which is the large hangar development project with Boeing at Cecil Airport. Our remaining capital plan will include critical infrastructure that cannot be deferred. All other projects in our CIP plan will be deferred to future years.

- d. Does JAA produce projections that can be shared?

R5d. We can share our budget. Please see response to 5e below.



**RFP No. 21-14-31001
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- e. Does JAA produce a budget that can be shared?
R5e. Yes. Please refer to Addendum No. 1 and attachments. JAA’s FY22 budget will not be complete until June 2021.
- f. When are June 2020 audited financials expected to be available?
R5f. JAA’s fiscal year ends on September 30th. Fiscal year 2020 audited financials are scheduled to be available at the beginning of April.

Q6. Additional Financial Information – please provide

- a. Detailed FY20-21 budget
R6a. See response to 5e above.
- b. Balance Sheet for 9/30/20
R6b. Reference Item No. 02 above, PDF file labeled “2020-09 Financial Statements (Unaudited)”.
- c. Line-Item detail for 9/30/20 Report (similar to 2020-12 report attached) if available
R6c. Reference Item No. 02 above, PDF file labeled “2020-09 Financial Statements (Unaudited)”.

Q7. Airlines / Airport Use and Lease Agreements

- a. Have there been any adjustments to Airport Use and Lease Agreements?
R7a. No.
- b. What was the market share per airline (by enplanements) in FY20?
R7b.

American Airlines Corporation	30.02%
Delta Air Lines Inc	29.70%
JetBlue Airways Corporation	8.56%
Southwest Airlines Co	19.87%
United Airlines	11.85%



RFP No. 21-14-31001
Direct Placement
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c. Any noteworthy concentration change expected?

R7c. No.

Q8. Federal Funding Update

a. Amount of CARES Act Funding spent to date, amount remaining, amount in FY20-21 budget.

R8a. See Q 4d.

b. Any expectation for additional Federal Funding through any other coronavirus relief acts?

R8b. We may receive an \$8.6M grant through the American Rescue Act passed in December 2020.

Q9. Cecil Update - Please provide updated on financial impact of new projects (Boeing, ManTech)

R9. The two projects mentioned at Cecil are expected to produce approximately \$8M-\$9M in additional annual revenue once the facilities are completed and occupied.

Q10. Capital Projects Update – Please provide timeframe expectations for any significant deferred capital projects (such as terminal expansion)

R10. Terminal expansion such as Concourse B is not expected to be needed until passenger activity levels return to pre-COVID highs. We will monitor capacity needs as travel returns, but do not expect to revisit those plans for 3-5 years.

Q11. Please provide the most recent enplanement count for January 2021.

R11. Approximately 100,000 enplaned passengers.

Q12. Is the 2021 budget assumption of a 45% decline in enplanements still expected, given the first quarter being down 60% over the prior year? Please provide a copy of the 2021 budget.

R12. Yes. We expect increases in passenger traffic the rest of the fiscal year. Please refer to Addendum No. 1 and attachments.



RFP No. 21-14-31001
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- Q13. Please provide the Additional Indebtedness calculation and the current Capital Improvement Plan with funding sources.
- R13. Please refer to Addendum No. 1 and attachments. JAA is still evaluating funding opportunities for projects including the Boeing hangar development described Q5c, a project that is not included in the CIP. While additional debt is expected to be required, JAA has not yet identified the timing and size of such borrowing and therefore does not yet have calculations pertaining to the additional bonds test as described in the Resolution.**
- Q14. Please provide details regarding how operating expenses were reduced in FY 2020.
- R14. Most notable effort was that JAA offered a voluntary separation incentive plan that resulted in workforce reduction of 17%. Further, we cut all expenses that we could safely and operationally employ. This included service reductions in landscaping, security, ground transportation, janitorial, and utilities.**
- Q15. When is the 2020 audit expected to be completed?
- R15. Scheduled to be completed and approved by early April.**
- Q16. When was the \$28,376M in CARES funding received and how/when will it be accounted for in the financial statements?
- R16. See Q4d. The majority is accounted for as non-operating contributions.**
- Q17. We understand that JAA has been impacted by reduced passenger travel due to COVID. Can you share the negative/adverse effect to YE projection numbers due to the pandemic?
- R17. Passenger traffic is down over 60%. Revenue is down 32% over prior year.**
- Q18. What measures did the Authority put in place to counter any short-term effects of the pandemic? Long term?
- R18. JAA employed a steep cost cutting focus. This included a staff reduction through a voluntary separation. Operating contracts were suspended or reduced where possible and non-critical capital projects were postponed. Long term, we expect a return to pre-pandemic passenger activity levels.**
- Q19. Has JAA instituted any expense additions to the 2021 budget due to the pandemic?
- R19. On a net basis, no. Obviously, there were new cleaning and disinfecting expenses, but they were absorbed by cuts in other areas.**



RFP No. 21-14-31001
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Q20. Does JAA have a 3–5-year proforma to share that incorporates high level assumptions such as proposed debt, coverage and estimated enplanements?

R20. No.

Q21. Please provide JAA's capital plan over the next 3-5 years.

R21. Please refer to Addendum No. 1 and attachments.

Q22. Please provide a summary of any CARES Act funding received/anticipated.

R22. See Q4d.

Q23. Thank you for providing the CIP Projections for FY 2021-FY 2025. Since the Authority is requesting an 8–11-year term loan, please include projected CIP through FY 2030.

R23. JAA does not maintain a CIP plan outside of five years.

Q24. Please provide an internal Balance Sheet as of FYE 9/30/2020.

R24. Reference Item No. 02 above, PDF file labeled "2020-09 Financial Statements (Unaudited)".

Q25. Please provide the Rate Covenant calculation as of FYE 9/30/2020.

R25. Reference Item No. 03 above, PDF file labeled "Debt Service Coverage FY20 CAFR - DRAFT (PDF File)".

Q26. How much CARES Act funding did JAA receive, if any? Are there any additional federal or state funds JAA is expected to receive?

R26. See Q4d and Q8b.

Q27. What specific actions has JAA taken to offset decreases in revenue as a result of the COVID-19 pandemic?

R27. See Q18.

Q28. Does JAA have any internal forecasts for enplanements over the next few years with roll-out of vaccines? Please provide details. When does JAA see a return to pre-pandemic enplanement levels?

R28. Please see Q4a.



RFP No. 21-14-31001
Direct Placement
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Q29. Please provide debt service coverage for FY20 and projections for FY21-27 in the format used in the FY19 CAFR.

R29. Reference Item No. 03 above, PDF file labeled “Debt Service Coverage FY20 CAFR - DRAFT (PDF File)”. We do not project debt service coverage but expect to meet the Rate Covenant requirement of at least 1.25x debt service coverage.

Q30. We understand that the previous publicly issued Bonds contained a 1.25x rate covenant. The FY19 CAFR “Since the Authority no longer has any revenue bonds, no bond service coverage ratio is required”. We assume that this is reference to the existing/proposed bank debt in the form of Notes having only a 1.00x coverage requirement. Please clarify and elaborate as necessary.

R30. In the “Bond Resolution” under which all outstanding debt of JAA has been issued (“debt” refers to any publicly offered or privately placed bonds or notes—currently JAA only has outstanding privately placed notes, but these notes constitute “Bonds” and parity debt under the Bond Resolution), JAA covenants that in each Fiscal Year it will take such action as may be necessary to cause it to receive Net Operating Revenues plus Transfers in each Fiscal Year that shall be at least equal to the greater of:

1) 1.25 times the aggregate Bond Service Requirements for all Series of Bonds (which as noted above includes both bonds and notes) for the Bond Year ending on the day next following the close of such Fiscal Year; or

2) The sum of the amounts required to be deposited in the Debt Service Fund, in the Rebate Fund, in the Reserve Fund, and in the Renewal and Replacement Fund in such Fiscal Year plus amounts necessary to pay Debt Service on Junior Obligations due in such Fiscal Year.

Even though all currently outstanding debt of JAA was issued as directly placed bank notes, the Rate Covenant established in the Resolution still applies to all parity debt (including the outstanding notes and any future bonds or notes regardless of whether publicly offered or privately placed). However, public disclosure requirements relating to the outstanding notes may vary from what would apply to publicly sold debt.

Q31. Please provide detail on CARES Act grants and other grants received in FY20-21 and how such funds have/are expected to be spent.

R31. Please see Q4d.



RFP No. 21-14-31001
Direct Placement
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Q32. Please provide any preliminary estimates on the potential funds to be received in the President's current \$1.9 trillion proposal and how such funds would be utilized.

R32. We would not comment on that until it becomes law.

Q33. Please provide detail on the Authority's cash and investments balances at FY20 and commentary on how such funds changed during FY20. It would be helpful to separately list out CARES grants to get a better understanding of the Authority's position before and after receipt of such funds. Also, please provide the Authority's current cash and investment balances with commentary on how funds changed since FY20.

R33. Reference Item No. 02 above, PDF file labeled "2020-09 Financial Statements (Unaudited)". CARES Act information is provided in Q4d. Cash accretion is mainly due to CARES Act reimbursements.

Q34. Has or will the Airline Use and Lease Agreement be renegotiated as a result of the COVID-19 pandemic?

R34. No.

Q35. Does the Agreement have a make-whole provision in place with the airlines for the loss of any carrier?

R35. Signatory airlines are required to pay for the expenses of the airfield or terminal for the remainder of the contract. If a signatory airline ceased to exist, the other signatories would be required to make up the difference.

Q36. Has JAA adjusted airline rates or charges during FY20 or FY21? If so, please provide detail of any changes.

R36. Airline rates and charges are established annually. There have been no midyear adjustments in FY20 or FY21.

Q37. Please provide detail on JAA's expected debt issuances over FY21-27 and confirm whether the Authority's \$150M planned issuance would be in the form of public market Bonds or bank debt in the form of Notes.

R37. The planned issuance later this year is our only large issuance planned during the aforementioned time period. JAA will consider both publicly sold bonds or directly placed bank loans as options for the funding, however our preference may be for bank loans.

Q38. Please provide a copy of the Bond Resolution, the FY21 Budget, the most recent CIP and the Authority's most recent five-year financial plan.

R38. Please refer to Addendum No. 1 and attachments.



**RFP No. 21-14-31001
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Q39. Please provide detail on any payments made to the City of Jacksonville in FY20 and how such payments are determined?

R39. During fiscal years 2020 and 2019, the Authority paid approximately \$5.56 million and \$6.50 million to the City for expenses relating to legal, insurance, firefighting, and miscellaneous services.

Q40. Can you please provide the Balance Sheet dated 9/30/2020?

R40. Please refer to Addendum No. 01 and attachments.

Q41. Can you please clarify that the security of this note is gross or net revenues?

R41. The Resolution establishes a net revenue pledge for outstanding parity debt. Parity debt is equally and ratably secured by Operating Revenues and Transfers, subject to JAA's obligation to make payments into the Operation and Maintenance Fund and Rebate Fund. Parity debt is additionally secured by amounts in certain other funds specified in the Resolution.

Q42. A large portions of the Authorities revenues comes from "Space and Facility Rentals". Can you please give a description of these rentals and if contracts are tied to them?

R42. This revenue is derived from contractual agreements to rent space at our four airports. This includes agreements with airlines for terminal and operational space, cargo operators, transportation companies, as well as rental agreements for hangars and other buildings on airport property. All rentals are tied to contracts.

The Question and Answer period closed on Tuesday, February 16, 2021 at 5:00 PM (local time)

Addendum No. 02_Attachment No. 01

Jacksonville Aviation Auth.
Balance Sheet
Current Period: JAN-2021

Date: 09-FEB-21 14:38:44

Page: 1

Currency: USD
Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
ASSETS			
Current Assets			
Cash & Equivalents			
11110 Petty Cash	288.00	0.00	288.00
11251 Revenue Acct (TD)	76,749,061.50	(7,267,480.25)	69,481,581.25
11261 Disbursement Acct (TD)	(259,586.57)	259,586.57	0.00
11271 Rev Notes DS Fund (TD)	1,124,257.90	2,281,414.13	3,405,672.03
11276 Airline Incentive - TD	6,034,110.76	5,255,116.63	11,289,227.39
11296 Gopher Tortoise Mitigation Acct (TD)	289,344.09	(11,736.08)	277,608.01
11414 Custody Account PFM Cash (US Bank)	254,826.32	17,481.46	272,307.78
11415 Custody Account Augustine Cash (US Bank)	45,287.65	42,264.40	87,552.05
Total Cash & Equivalents	84,237,589.65	576,646.86	84,814,236.51
Investments			
14614 Custody Account PFM (US Bank)	45,545,113.96	(109,125.42)	45,435,988.54
14615 Custody Account Aug (US Bank)	5,279,592.70	(69,259.80)	5,210,332.90
Total Investments	50,824,706.66	(178,385.22)	50,646,321.44
Accounts Receivable			
15110 Accounts Receivable	2,614,478.31	1,681,319.10	4,295,797.41
15120 AR, Pre-Bankruptcy	119,518.16	0.00	119,518.16
15130 AR, Other	339,504.10	(15,841.10)	323,663.00
15140 AR, Payroll / Employee Related	47,122.77	(21,893.09)	25,229.68
15150 AR, Unbilled	3,708,274.63	(1,856,127.94)	1,852,146.69
15310 Interest Receivable, Unrestricted	207,827.94	(20,887.62)	186,940.32
15910 Allowance for Doubtful Accounts	(190,925.45)	0.00	(190,925.45)
Total Accounts Receivable	6,845,800.46	(233,430.65)	6,612,369.81
Notes Receivable			
15990 Notes Receivable - Current	186,857.52	0.00	186,857.52
Due from Governmental Units			
16410 Due from Federal Gov, Billed	307,234.84	(307,234.84)	0.00
16420 Due from Federal Gov, Unbilled	513,217.40	(60,700.17)	452,517.23
16510 Due from State Gov, Billed	205,319.92	(205,319.92)	0.00
16520 Due from State Gov, Unbilled	939,775.98	(292,794.99)	646,980.99
Total Due from Other Agencies & Governmental Units	1,965,548.14	(866,049.92)	1,099,498.22
Inventories			
17111 Storeroom Inv - Warehouse	1,122,381.87	(31,764.01)	1,090,617.86

Jacksonville Aviation Auth.
Balance Sheet
Current Period: JAN-2021

Date: 09-FEB-21 14:38:44
Page: 2

Currency: USD
Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
17181 Diesel	15,838.65	(9,352.26)	6,486.39
17182 Gasoline	17,881.88	(7,696.36)	10,185.52
17283 Aviation Fuel	23,007.72	31,171.59	54,179.31
17284 Jet Fuel	13,161.57	20,727.95	33,889.52
Total Inventories	1,192,271.69	3,086.91	1,195,358.60
Miscellaneous Current Assets			
19110 Prepaid Insurance	335,110.79	163,318.83	498,429.62
19120 Prepaid Travel	18,578.10	(1,274.96)	17,303.14
19130 Prepaid-Other	939,995.91	(510,416.08)	429,579.83
Total Miscellaneous Current Assets	1,293,684.80	(348,372.21)	945,312.59
Total Current Assets	146,546,458.92	(1,046,504.23)	145,499,954.69

NON-CURRENT ASSETS

Restricted Cash and Equivalents			
22206 State Forfeiture Acct (TD)	128.57	(0.14)	128.43
22216 Federal Forfeiture Account (TD)	42,847.00	4,595.43	47,442.43
22226 Flexible Spending Acct - EE (TD)	50,334.12	(23,390.57)	26,943.55
22313 Capital Recovery Fund (TD)	1,186.13	(1.23)	1,184.90
22336 PFC Account (TD)	5,499,355.86	2,071,689.61	7,571,045.47
22348 Restricted O&M Fund (TD)	5,143,693.34	622,579.04	5,766,272.38
Total Restricted Cash and Equivalents	10,737,545.02	2,675,472.14	13,413,017.16
Restricted Receivables			
25310 Restricted Interest Receivable	2,933.09	1,152.05	4,085.14
Total Restricted Receivables	2,933.09	1,152.05	4,085.14
Notes Receivable - Non-Current			
25990 Notes Receivable - Long Term	2,535,483.34	60,433.79	2,595,917.13
Property, Plant and Equipment			
27001 Asset Clearing Account	14,907.70	42,374.11	57,281.81
27110 Land	71,142,627.45	0.00	71,142,627.45
27150 Land Improvements	357,218,781.10	(1,446,791.18)	355,771,989.92
27210 Buildings and Structures	173,009,235.51	(1,769,192.34)	171,240,043.17
27250 Building and Structure Improvements	370,760,959.52	(8,255.60)	370,752,703.92
27610 Furniture and Office Equipment	3,443,175.21	88,432.62	3,531,607.83
27620 Computer Equipment and Software	28,122,173.57	(78,635.78)	28,043,537.79

Jacksonville Aviation Auth.
 Balance Sheet
 Current Period: JAN-2021

Date: 09-FEB-21 14:38:44

Page: 3

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
27630 Heavy Equipment, Tools and Machinery	40,280,663.52	(388,345.68)	39,892,317.84
27640 Vehicles	6,207,779.31	(202,991.24)	6,004,788.07
27710 Accumulated Depreciation	(561,605,242.38)	10,516,263.49	(551,088,978.89)
27810 Construction in Progress Cost Account	15,249,347.65	(286,358.12)	14,962,989.53
27850 Retainage	788,127.70	(210,218.82)	577,908.88
Total Property, Plant and Equipment	504,632,535.86	6,256,281.46	510,888,817.32
Other Capital Assets			
28110 Intangible Assets, Net (Master Plan, DRI, Environ	67,044.92	32,079.96	99,124.88
Total Other Capital Assets	67,044.92	32,079.96	99,124.88
Total Non-Current Assets	517,975,542.23	9,025,419.40	527,000,961.63

Jacksonville Aviation Auth.
 Balance Sheet
 Current Period: JAN-2021

Date: 09-FEB-21 14:38:44
 Page: 4

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
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DEFERRED OUTFLOW OF RESOURCES			
29900 Derivative Instrument - Swap	884,567.00	0.00	884,567.00
29901 2005 Loss on Defeasance	1,294,482.28	117,680.20	1,412,162.48
29904 Pension	10,539,839.00	0.00	10,539,839.00
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Total Deferred Outflow of Resources	12,718,888.28	117,680.20	12,836,568.48
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TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	677,240,889.43	8,096,595.37	685,337,484.80
	=====	=====	=====

Currency: USD
Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
CURRENT LIABILITIES			
Payables			
31110 Trade Accounts Payable	1,472,963.41	189,018.41	1,661,981.82
31120 Accrued Accounts Payable	2,349,374.65	1,243,796.41	3,593,171.06
31121 Accrued Inventory Receipts	15,666.96	(8,901.20)	6,765.76
31320 Retainage Payable	788,127.70	(210,218.82)	577,908.88
Total Payables	4,626,132.72	1,213,694.80	5,839,827.52
Accrued Liabilities			
32110 Accrued Wages	649,996.67	(471,021.29)	178,975.38
32111 Accrued Sick Leave	80,867.50	(80,867.50)	0.00
32120 Payroll Deductions Payable	53,656.63	(26,496.23)	27,160.40
32140 Life Insurance, Employer Provided & Employee Dedu	0.00	21,968.85	21,968.85
32141 Life Insurance, Retirees	1,264.80	(898.50)	366.30
32150 Long Term Disability Insurance Payable	0.00	13,836.85	13,836.85
32160 Dental Insurance, Employer Provided & Employee De	15.06	50.38	65.44
32165 Vision Insurance, Employees	341.22	(322.96)	18.26
32170 Employees, Health Insurance, Employer Provided &	85.35	1,185.69	1,271.04
32171 Retirees, Health & Dental Insurance	(623.41)	623.41	0.00
32180 Aviation Contingencies	9,148,534.22	5,280,250.01	14,428,784.23
32190 Employee Leave Plan	2,457,243.91	224,473.66	2,681,717.57
Total Accrued Liabilities	12,391,381.95	4,962,782.37	17,354,164.32
Deposits Payable			
33110 Customer's Credit Balances	989,190.09	(6,478.49)	982,711.60
33111 JAA Charitable Giving Funds	2,449.00	(2,000.00)	449.00
33120 Customer Prepayments	674,996.99	(17,396.43)	657,600.56
33125 Unearned Revenue	623,947.62	(74,463.82)	549,483.80
33130 Unclaimed Property Payable	5,931.83	0.00	5,931.83
Total Deposits Payable	2,296,515.53	(100,338.74)	2,196,176.79
Governmental Payables			
35410 Payroll Clearing - Taxes Payable	0.01	0.00	0.01
35720 Public Service (Utility) Tax Payable	1,591.59	(1,226.83)	364.76
35910 Florida Retirement System (FRS) Pension Payable	240,735.17	(10,185.16)	230,550.01
35920 Florida Sales Tax Payable	(1,992.93)	12,635.26	10,642.33
35930 Florida Gross Receipts Tax	1,018.74	(313.50)	705.24
Total Governmental Payables	241,352.58	909.77	242,262.35

Currency: USD
Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
-----	-----	-----	-----
Total Current Liabilities	19,555,382.78	6,077,048.20	25,632,430.98

Jacksonville Aviation Auth.
 Balance Sheet
 Current Period: JAN-2021

Date: 09-FEB-21 14:38:44
 Page: 7

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance

Current Liabilities from Restricted Assets			
37117 2008 Note/2005 RR Bonds Pybl, CURR	2,945,000.00	(100,000.00)	2,845,000.00
37119 2012 Revenue Refunding Note, CURR	1,525,000.00	0.00	1,525,000.00
37122 2016 Revenue Refunding Note, CURR	1,930,000.00	(35,000.00)	1,895,000.00
37917 2008 Note/2005 RR Bond Interest Payable	40,011.91	12,785.78	52,797.69
37919 2012 Revenue Note Interest Payable	157,228.00	91,805.50	249,033.50
37922 2016 Revenue Note Interest Payable	9,185.59	2,853.54	12,039.13
	-----	-----	-----
Total Current Liabilities Payable from Restricted Ass	6,606,425.50	(27,555.18)	6,578,870.32
Long Term Liabilities			
Long Term Liabilities Payables from Restricted Assets			
42000 OPEB Expense Accrual	1,352,071.00	0.00	1,352,071.00
44517 2008 Note/2005 RR Bonds Payable, LT	9,455,000.00	2,945,000.00	12,400,000.00
44520 2012 Revenue Refunding Note, LT	25,740,000.00	1,525,000.00	27,265,000.00
44524 2016 Revenue Refunding Note, LT	4,170,000.00	1,930,000.00	6,100,000.00
44530 Net Pension Liability	34,371,705.00	0.00	34,371,705.00
	-----	-----	-----
Total Long Term Liabilities Payable from Restricted A	75,088,776.00	6,400,000.00	81,488,776.00
TOTAL LIABILITIES	-----	-----	-----
	101,250,584.28	12,449,493.02	113,700,077.30
	-----	-----	-----

Jacksonville Aviation Auth.
 Balance Sheet
 Current Period: JAN-2021

Date: 09-FEB-21 14:38:44
 Page: 8

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance

DEFERRED INFLOW OF RESOURCES			
44580 Derivative Instrument - Swap	884,567.00	0.00	884,567.00
44581 2006 Gain on Defeasance	54,121.01	10,824.20	64,945.21
44582 Pension	934,311.00	0.00	934,311.00
44583 2006 Gain on 2nd Defeasance	426,335.91	25,078.60	451,414.51
	-----	-----	-----
Total Deferred Inflow of Resources	2,299,334.92	35,902.80	2,335,237.72
EQUITY			
Retained Earnings			
Unreserved			
52220 Retained Earnings	569,302,169.78	0.00	569,302,169.78
52210 Net Income	4,388,800.45	(4,388,800.45)	0.00
	-----	-----	-----
TOTAL EQUITY	573,690,970.23	(4,388,800.45)	569,302,169.78
	-----	-----	-----
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POS	677,240,889.43	8,096,595.37	685,337,484.80
	=====	=====	=====

Addendum No. 02 Attachment No. 02

Jacksonville Aviation Auth.
Income Statement - YTD SUMMARY
Current Period: SEP-2020

Date: 14-OCT-20 09:09:24

Page: 1

Currency: USD
Company=01 (JAA)

	YTD-Actual SEP-2020	PY YTD-Actual SEP-2019	Variance	%Variance
OPERATING REVENUE				
CONCESSIONS	12,667,888.32	19,862,897.29	(7,195,008.97)	(36.2)%
FEES & CHARGES	15,235,800.00	19,320,397.01	(4,084,597.01)	(21.1)%
SPACE & FACILITY RENTALS	31,743,971.74	26,672,849.22	5,071,122.52	19.0%
PARKING	13,784,065.51	25,535,006.18	(11,750,940.67)	(46.0)%
SALE OF UTILITIES	1,275,402.92	1,570,708.32	(295,305.40)	(18.8)%
OTHER MISCELLANEOUS OPERATING REVENUE	216,482.53	219,921.76	(3,439.23)	(1.6)%
TOTAL OPERATING REVENUES	74,923,611.02	93,181,779.78	(18,258,168.76)	(19.6)%
OPERATING EXPENSES				
WAGES & BENEFITS	21,914,640.30	34,614,142.73	(12,699,502.43)	(36.7)%
SERVICE & SUPPLIES	14,405,005.78	18,016,787.62	(3,611,781.84)	(20.0)%
REPAIRS & MAINTENANCE	4,322,344.33	5,048,072.96	(725,728.63)	(14.4)%
PROMOTION, ADVERTISING	530,447.42	733,065.59	(202,618.17)	(27.6)%
REGISTRATION & TRAVEL	275,497.49	554,252.07	(278,754.58)	(50.3)%
INSURANCE EXPENSE	1,556,161.05	1,480,368.84	75,792.21	5.1%
COST OF GOODS	517,922.22	663,249.46	(145,327.24)	(21.9)%
UTILITIES & TAXES	3,989,240.84	4,380,577.98	(391,337.14)	(8.9)%
TOTAL OPERATING EXPENSES BEFORE DEPR/AMORT	47,511,259.43	65,490,517.25	(17,979,257.82)	(27.5)%
OPERATING INCOME BEFORE DEPR/AMORT	27,412,351.59	27,691,262.53	(278,910.94)	(1.0)%
OPERATING MARGIN	36.6%	29.7%	6.9%	23.1%
DEPRECIATION & AMORTIZATION	39,057,988.42	35,935,405.55	3,122,582.87	8.7%
OPERATING INCOME (LOSS)	(11,645,636.83)	(8,244,143.02)	(3,401,493.81)	41.3%
NON-OPERATING REVENUE (EXPENSES)				
INVESTMENT INCOME	2,764,282.38	3,945,516.73	(1,181,234.35)	(29.9)%
INTEREST EXPENSE	(1,407,357.17)	(1,618,995.88)	211,638.71	(13.1)%
OTHER REVENUE (EXPENSE)	234,173.49	(160,530.43)	394,703.92	(245.9)%
PASSENGER FACILITY CHARGES	7,751,118.91	14,052,855.06	(6,301,736.15)	(44.8)%
OPERATING CONTRIBUTIONS	3,444,405.85	324,965.23	3,119,440.62	959.9%
PROPERTY DISPOSITION	(211,492.97)	(3,598.56)	(207,894.41)	5,777.2%
TOTAL NON-OPERATING REVENUE (EXPENSE)	12,575,130.49	16,540,212.15	(3,965,081.66)	(24.0)%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	929,493.66	8,296,069.13	(7,366,575.47)	(88.8)%
CAPITAL CONTRIBUTIONS	12,285,750.37	19,637,773.17	(7,352,022.80)	(37.4)%

Currency: USD
Company=01 (JAA)

	YTD-Actual SEP-2020	PY YTD-Actual SEP-2019	Variance	%Variance
CHANGE IN NET ASSETS	13,215,244.03	27,933,842.30	(14718598.27)	(52.7)%

Jacksonville Aviation Auth.
Income Statement - SUMMARY
Current Period: SEP-2020

Date: 14-OCT-20 09:08:50
Page: 1

Currency: USD
Company=01 (JAA)

	PTD-Actual SEP-2020	PTD-Budget SEP-2020	Budget VAR SEP-2020	Prior Yr PRD SEP-2019	YTD-Actual SEP-2020	YTD-Budget SEP-2020	Budget Var SEP-2020	PY YTD-Actual SEP-2019
OPERATING REVENUE								
CONCESSIONS	806,615.77	1,617,392.76	(810,776.99)	1,565,709.44	12,667,888.32	19,408,714.00	(6,740,825.68)	19,862,897.29
FEES & CHARGES	1,062,897.55	1,681,267.29	(618,369.74)	(1,700,387.47)	15,235,800.00	20,175,207.70	(4,939,407.70)	19,320,397.01
SPACE & FACILITY RENTALS	2,774,919.88	2,745,221.63	29,698.25	1,552,257.14	31,743,971.74	32,942,656.48	(1,198,684.74)	26,672,849.22
PARKING	571,019.35	2,088,232.53	(1,517,213.18)	2,386,358.11	13,784,065.51	25,058,790.25	(11,274,724.74)	25,535,006.18
SALE OF UTILITIES & FUEL	85,302.24	131,595.72	(46,293.48)	154,829.69	1,275,402.92	1,579,148.64	(303,745.72)	1,570,708.32
OTHER MISCELLANEOUS OPERATING REVENUE	13,053.28	17,794.36	(4,741.08)	18,159.17	216,482.53	213,531.88	2,950.65	219,921.76
TOTAL OPERATING REVENUES	5,313,808.07	8,281,504.29	(2,967,696.22)	3,976,926.08	74,923,611.02	99,378,048.95	(24,454,437.93)	93,181,779.78
OPERATING EXPENSES								
WAGES & BENEFITS	2,008,564.47	2,422,137.73	(413,573.26)	7,373,918.02	21,914,640.30	31,284,896.37	(9,370,256.07)	34,614,142.73
SERVICE & SUPPLIES	1,384,178.40	1,773,696.68	(389,518.28)	2,223,527.61	14,405,005.78	20,861,058.84	(6,456,053.06)	18,016,787.62
REPAIRS & MAINTENANCE	925,704.09	526,747.23	398,956.86	1,702,791.37	4,322,344.33	6,417,085.63	(2,094,741.30)	5,048,072.96
PROMOTION, ADVERTISING	(2,161.53)	66,119.49	(68,281.02)	24,184.64	530,447.42	860,568.50	(330,121.08)	733,065.59
REGISTRATION & TRAVEL	35,047.30	48,651.37	(13,604.07)	105,656.34	275,497.49	547,523.65	(272,026.16)	554,252.07
INSURANCE EXPENSE	(48,517.02)	321,120.87	(369,637.89)	166,923.25	1,556,161.05	1,713,950.00	(157,788.95)	1,480,368.84
COST OF GOODS	38,167.12	51,083.37	(12,916.25)	58,739.67	517,922.22	613,000.00	(95,077.78)	663,249.46
UTILITIES & TAXES	321,520.69	507,183.25	(185,662.56)	392,740.90	3,989,240.84	6,302,811.96	(2,313,571.12)	4,380,577.98
TOTAL OPERATING EXPENSES BEFORE DEPR/AMORT	4,662,503.52	5,716,739.99	(1,054,236.47)	12,048,481.80	47,511,259.43	68,600,894.95	(21,089,635.52)	65,490,517.25
OPERATING INCOME BEFORE DEPR/AMORT	651,304.55	2,564,764.30	(1,913,459.75)	(8,071,555.72)	27,412,351.59	30,777,154.00	(3,364,802.41)	27,691,262.53
DEPRECIATION & AMORTIZATION	3,212,220.30	2,794,385.78	417,834.52	3,259,804.70	39,057,988.42	33,532,627.82	5,525,360.60	35,935,405.55
OPERATING INCOME (LOSS)	(2,560,915.75)	(229,621.48)	(2,331,294.27)	(11,331,360.42)	(11,645,636.83)	(2,755,473.82)	(8,890,163.01)	(8,244,143.02)
NON-OPERATING REVENUE (EXPENSES)								
INVESTMENT INCOME	76,910.46	192,333.37	(115,422.91)	298,469.13	2,764,282.38	2,308,000.00	456,282.38	3,945,516.73
INTEREST EXPENSE	107,874.47	(140,374.31)	(32,499.84)	(126,839.70)	(1,407,357.17)	(1,684,490.95)	277,133.78	(1,618,995.88)
OTHER REVENUE (EXPENSE)	16,876.26	(683.48)	17,559.74	60,844.83	234,173.49	(8,200.00)	242,373.49	(160,530.43)
PASSENGER FACILITY CHARGES	270,703.62	1,167,732.75	(897,029.13)	1,363,100.26	7,751,118.91	14,012,793.00	(6,261,674.09)	14,052,855.06
OPERATING CONTRIBUTIONS	40,559.57	27,750.00	12,809.57	11,780.00	3,444,405.85	333,000.00	3,111,405.85	324,965.23
PROPERTY DISPOSITION	3,733.43	0.00	3,733.43	(25,657.92)	(211,492.97)	0.00	(211,492.97)	(3,598.56)
TOTAL NON-OPERATING REVENUE (EXPENSE)	300,908.87	1,246,758.33	(945,849.46)	1,581,696.60	12,575,130.49	14,961,102.05	(2,385,971.56)	16,540,212.15
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(2,260,006.88)	1,017,136.85	(3,277,143.73)	(9,749,663.82)	929,493.66	12,205,628.23	(11,276,134.57)	8,296,069.13
CAPITAL CONTRIBUTIONS	3,367,300.62	1,886,824.00	1,480,476.62	862,098.91	12,285,750.37	22,641,888.00	(10,356,137.63)	19,637,773.17

Jacksonville Aviation Auth.
 Income Statement - SUMMARY
 Current Period: SEP-2020

Date: 14-OCT-20 09:08:50
 Page: 2

Currency: USD
 Company=01 (JAA)

	PTD-Actual SEP-2020	PTD-Budget SEP-2020	Budget VAR SEP-2020	Prior Yr PRD SEP-2019	YTD-Actual SEP-2020	YTD-Budget SEP-2020	Budget Var SEP-2020	PY YTD-Actual SEP-2019
CHANGE IN NET ASSETS	1,107,293.74	2,903,960.85	(1,796,667.11)	(8,887,564.91)	13,215,244.03	34,847,516.23	(21632272.20)	27,933,842.30

Jacksonville Aviation Auth.
Income Statement - Line Item Detail
Current Period: SEP-2020

Date: 14-OCT-20 09:08:52
Page: 1

Currency: USD
Company=01 (JAA)

Function Code	PTD-Actual SEP-2020	PTD-Budget SEP-2020	Budget VAR SEP-2020	Prior Yr PRD SEP-2019	YTD-Actual SEP-2020	YTD-Budget SEP-2020	Budget Var SEP-2020	PY YTD-Actual SEP-2019
OPERATING REVENUE								
CONCESSIONS								
61160 Advertising	48,882.40	59,500.00	(10,617.60)	51,921.35	598,193.15	714,000.00	(115,806.85)	720,229.84
61260 Airport Hotel	3,193.19	13,562.50	(10,369.31)	11,773.71	96,397.08	162,750.00	(66,352.92)	160,711.92
61360 Food & Beverage	50,350.34	286,629.75	(236,279.41)	235,138.91	1,601,839.50	3,439,557.00	(1,837,717.50)	3,282,207.74
61440 Fuel Flowage Fees	49,600.55	68,836.00	(19,235.45)	45,612.73	701,443.41	826,032.00	(124,588.59)	714,974.90
61550 Rent-A-Car, On-Airport Rentals	540,107.34	920,444.63	(380,337.29)	959,046.39	7,621,514.30	11,045,336.00	(3,423,821.70)	11,860,420.89
61551 Rent-A-Car, Off-Airport Rentals	9,290.97	21,088.50	(11,797.53)	26,378.63	194,904.02	253,062.00	(58,157.98)	267,797.95
61552 Off-Airport Parking	11,090.59	34,674.50	(23,583.91)	54,344.50	298,888.85	416,094.00	(117,205.15)	418,795.34
61660 Retail	66,376.40	179,381.88	(113,005.48)	147,386.28	1,132,715.41	2,152,583.00	(1,019,867.59)	2,064,913.59
61960 Other Concession Fees	27,723.99	33,275.00	(5,551.01)	34,106.94	421,992.60	399,300.00	22,692.60	372,845.12
CONCESSIONS TOTAL	806,615.77	1,617,392.76	(810,776.99)	1,565,709.44	12,667,888.32	19,408,714.00	(6,740,825.68)	19,862,897.29
FEES & CHARGES								
62130 Aircraft Parking Fees- Air Cargo	36,143.00	23,000.00	13,143.00	22,590.00	425,603.00	276,000.00	149,603.00	284,280.00
62260 ID Badges	6,880.67	12,083.37	(5,202.70)	8,425.92	116,230.09	145,000.00	(28,769.91)	120,627.71
62310 Landing Fees - Signatory	526,624.15	935,101.12	(408,476.97)	(1,933,554.36)	8,190,015.46	11,221,213.00	(3,031,197.54)	10,502,746.78
62320 Landing Fees - Non-Signatory	14,464.84	129,916.63	(115,451.79)	107,234.34	818,761.08	1,559,000.00	(740,238.92)	1,887,447.59
62330 Landing Fees - Air Cargo	187,107.35	200,088.25	(12,980.90)	(308,017.01)	1,987,602.31	2,401,059.00	(413,456.69)	1,639,051.61
62340 Landing Fees - FBO	47,204.21	46,534.60	669.61	43,160.03	458,575.51	558,415.20	(99,839.69)	599,461.86
62550 Security User Fees - Ground Transp	38,982.00	91,798.63	(52,816.63)	91,186.00	760,656.00	1,101,584.00	(340,928.00)	1,169,688.00
62560 Security User Fees - Concessions	2,087.60	8,484.32	(6,396.72)	8,766.36	58,459.36	101,812.50	(43,353.14)	98,995.26
62640 Cecil Common Area Maintenance Fee	107,341.07	41,838.87	65,502.20	40,355.37	576,162.41	502,066.00	74,096.41	477,342.87
62650 Commercial Lane-Permitted, Casual,	27,240.33	87,606.87	(60,366.54)	99,420.30	792,178.40	1,051,282.00	(259,103.60)	1,231,625.85
62661 Operating Permits-8.35%	68,822.33	104,814.63	(35,992.30)	120,045.58	1,051,556.38	1,257,776.00	(206,219.62)	1,309,129.48
FEES & CHARGES TOTAL	1,062,897.55	1,681,267.29	(618,369.74)	(1,700,387.47)	15,235,800.00	20,175,207.70	(4,939,407.70)	19,320,397.01
SPACE & FACILITY RENTALS								
63130 Air Cargo Building	106,068.82	110,730.98	(4,662.16)	94,434.37	1,257,862.68	1,328,771.87	(70,909.19)	1,121,666.45
63220 Per Use Fees	3,181.32	137,500.00	(134,318.68)	116,587.50	1,069,555.54	1,650,000.00	(580,444.46)	2,047,973.12
63225 Aircraft Parking	10,588.00	60,416.63	(49,828.63)	96,500.00	663,354.00	725,000.00	(61,646.00)	933,090.00
63340 GA Ground Rentals	148,539.29	118,718.48	29,820.81	111,817.83	1,437,230.32	1,424,621.21	12,609.11	1,364,337.45
63350 Rent-A-Car	61,027.20	50,825.12	10,202.08	61,027.20	732,326.40	609,901.00	122,425.40	639,591.22
63360 Antenna	15,488.13	19,645.74	(4,157.61)	15,834.75	184,741.85	235,748.00	(51,006.15)	168,351.59
63361 Non - GA Ground Rentals	39,258.01	36,381.54	2,876.47	37,390.17	508,602.49	436,578.04	72,024.45	428,417.37
63410 Space Rental - Signatory Type 1 &	808,294.38	813,199.50	(4,905.12)	541,085.99	9,717,922.53	9,758,394.00	(40,471.47)	7,762,728.88
63411 Joint Use Space - Signatory Type 1	335,774.92	274,270.38	61,504.54	(451,429.11)	4,040,668.61	3,291,245.00	749,423.61	2,527,911.18
63420 Space Rental - Non-Signatory	28,248.03	34,205.12	(5,957.09)	25,295.01	338,976.36	410,461.00	(71,484.64)	316,030.51
63421 Joint Use Space - Non-Signatory	3,040.00	78,111.88	(75,071.88)	21,120.00	235,410.00	937,343.00	(701,933.00)	449,040.00
63740 Fixed Base Operators Facility Rent	80,189.99	80,113.62	76.37	75,089.84	948,145.15	961,363.00	(13,217.85)	888,171.06
63741 Hangar Spaces	681,208.51	520,922.87	160,285.64	465,675.97	6,234,688.71	6,251,074.00	(16,385.29)	5,703,542.80
63742 TieDowns	2,003.34	2,235.00	(231.66)	2,103.17	24,236.09	26,820.00	(2,583.91)	26,067.82
63750 Rent-A-Car Ready Return Spaces & F	91,322.37	102,225.87	(10,903.50)	101,865.23	1,153,072.85	1,226,710.00	(73,637.15)	1,203,542.14
63760 Other - Space & Facility Rentals	278,797.99	280,759.12	(1,961.13)	268,406.59	3,375,129.96	3,369,109.00	6,020.96	3,163,528.05
63764 Incentive Discount	56,929.80	0.00	56,929.80	(55,507.15)	(477,469.16)	0.00	(477,469.16)	(2,370,657.78)
63765 Other - Miscellaneous	24,959.78	24,959.78	0.00	24,959.78	299,517.36	299,517.36	0.00	299,517.36

Jacksonville Aviation Auth.
Income Statement - Line Item Detail
Current Period: SEP-2020

Date: 14-OCT-20 09:08:52
Page: 3

Currency: USD
Company=01 (JAA)

Function Code	PTD-Actual SEP-2020	PTD-Budget SEP-2020	Budget VAR SEP-2020	Prior Yr PRD SEP-2019	YTD-Actual SEP-2020	YTD-Budget SEP-2020	Budget Var SEP-2020	PY YTD-Actual SEP-2019
WAGES								
77110 Regular Pay	1,407,503.77	1,540,243.38	(132,739.61)	1,586,200.53	14,770,640.78	20,622,418.69	(5,851,777.91)	19,514,667.58
77120 Overtime & Double-Time Pay	46,275.56	43,895.74	2,379.82	97,801.80	377,148.74	563,748.88	(186,600.14)	588,691.74
77130 Additional Compensation	17,682.68	21,821.60	(4,138.92)	20,977.28	350,222.46	261,859.64	88,362.82	361,928.62
77131 Holiday Bank	(33,907.11)	18,646.96	(52,554.07)	(42,027.27)	102,081.16	223,763.52	(121,682.36)	174,586.08
77132 EIPP	(61,833.65)	17,236.73	(79,070.38)	12,366.73	(162,344.28)	206,842.08	(369,186.36)	171,641.13
77133 Variable Pay	15,553.60	20,090.56	(4,536.96)	19,300.35	184,574.64	241,090.68	(56,516.04)	250,617.96
77140 Vehicle Allowance/Company Vehicle	8,300.00	11,450.00	(3,150.00)	10,350.00	92,700.00	137,400.00	(44,700.00)	130,400.00
77150 Part-Time Regular Pay	0.00	7,557.65	(7,557.65)	4,408.28	25,082.33	90,691.25	(65,608.92)	52,805.19
WAGES TOTAL	1,399,574.85	1,680,942.62	(281,367.77)	1,709,377.70	15,740,105.83	22,347,814.74	(6,607,708.91)	21,245,338.30
BENEFITS								
77170 FICA Taxes	108,894.01	133,070.89	(24,176.88)	135,708.99	1,138,800.24	1,596,850.68	(458,050.44)	1,501,736.32
77171 Pension	201,753.43	213,380.74	(11,627.31)	4,281,370.34	1,950,720.26	2,560,570.31	(609,850.05)	6,498,380.05
77180 Hospitalization Insurance	216,253.51	262,965.25	(46,711.74)	237,085.01	2,159,570.10	3,155,585.20	(996,015.10)	2,783,764.28
77181 Dental Insurance	7,151.09	9,670.02	(2,518.93)	9,463.32	64,840.64	116,044.31	(51,203.67)	103,892.59
77182 Long Term Disability Insurance	6,923.37	8,829.66	(1,906.29)	8,299.31	80,927.08	105,956.36	(25,029.28)	106,214.02
77183 Life Insurance	5,010.07	6,915.31	(1,905.24)	5,912.02	58,162.71	82,987.02	(24,824.31)	75,773.97
77190 Deferred Compensation	18,077.17	51,349.53	(33,272.36)	867,044.51	283,885.17	616,196.12	(332,310.95)	1,207,351.50
77191 Vacation Accrual	35,399.33	41,329.20	(5,929.87)	104,199.49	320,688.79	495,951.83	(175,263.04)	867,577.96
77192 Unemployment Claims	0.00	0.00	0.00	825.00	46.38	0.00	46.38	4,598.06
77193 EAP, Vision Reimb., & Physicals	1,213.80	2,495.00	(1,281.20)	1,532.09	14,962.31	30,390.00	(15,427.69)	19,458.62
77194 Employee Recruitment	775.47	5,641.63	(4,866.16)	410.64	4,299.85	43,700.00	(39,400.15)	61,039.37
77195 Rewards & Recognition	7,538.37	1,547.88	5,990.49	9,501.49	61,908.99	84,849.80	(22,940.81)	100,016.74
77196 Tuition Reimbursement	0.00	4,000.00	(4,000.00)	3,188.11	35,721.95	48,000.00	(12,278.05)	39,000.95
BENEFITS TOTAL	608,989.62	741,195.11	(132,205.49)	5,664,540.32	6,174,534.47	8,937,081.63	(2,762,547.16)	13,368,804.43
WAGES & BENEFITS	2,008,564.47	2,422,137.73	(413,573.26)	7,373,918.02	21,914,640.30	31,284,896.37	(9,370,256.07)	34,614,142.73
SERVICES & SUPPLIES								
77210 Audit	13,222.88	22,500.00	(9,277.12)	43,478.26	202,597.80	270,000.00	(67,402.20)	244,117.38
77230 Consultant	44,791.00	57,587.50	(12,796.50)	228,430.82	547,106.45	791,050.00	(243,943.55)	683,191.84
77240 Landscaping Services	9,675.44	48,909.07	(39,233.63)	41,036.44	257,079.28	586,909.28	(329,830.00)	448,602.64
77250 Legal	37,385.41	115,000.00	(77,614.59)	17,278.50	327,375.08	396,500.00	(69,124.92)	101,519.63
77260 Security Services	13,310.16	52,146.61	(38,836.45)	60,945.69	389,133.38	625,758.99	(236,625.61)	653,081.30
77270 Temporary Agency Help	54,826.30	5,100.00	49,726.30	33,746.42	292,950.31	62,367.44	230,582.87	241,314.04

Jacksonville Aviation Auth.
Income Statement - Line Item Detail
Current Period: SEP-2020

Date: 14-OCT-20 09:08:52
Page: 4

Currency: USD
Company=01 (JAA)

Function Code	PTD-Actual SEP-2020	PTD-Budget SEP-2020	Budget VAR SEP-2020	Prior Yr PRD SEP-2019	YTD-Actual SEP-2020	YTD-Budget SEP-2020	Budget Var SEP-2020	PY YTD-Actual SEP-2019
77280 Contractual Services	1,059,490.01	1,263,111.26	(203,621.25)	1,429,782.04	10,668,655.76	15,979,959.37	(5,311,303.61)	13,334,767.61
77320 Equipment Rentals	11,493.37	17,012.36	(5,518.99)	26,635.87	138,417.07	210,947.00	(72,529.93)	218,692.98
77330 Gas, Oil & Grease	13,824.14	26,647.62	(12,823.48)	30,101.16	241,119.71	309,771.00	(68,651.29)	354,491.49
77345 Office Supplies and Expense	7,741.96	12,109.13	(4,367.17)	31,051.52	91,511.91	133,760.00	(42,248.09)	148,897.39
77350 Operating Supplies	70,188.87	106,253.14	(36,064.27)	134,888.23	1,001,506.59	1,272,796.76	(271,290.17)	1,281,710.27
77351 Cycle Count Adjustments	(0.01)	20.87	(20.88)	(0.01)	12.77	250.00	(237.23)	(46.07)
77352 Emergency Operation Costs	222.62	0.00	222.62	4,110.50	222.62	0.00	222.62	5,794.72
77380 Operating Equipment <\$5,000	31,801.49	36,483.50	(4,682.01)	128,614.71	138,039.51	91,202.00	46,837.51	187,708.87
77390 Uniforms	16,204.76	10,815.62	5,389.14	13,427.46	109,277.54	129,787.00	(20,509.46)	112,943.53
SERVICE & SUPPLIES TOTAL	1,384,178.40	1,773,696.68	(389,518.28)	2,223,527.61	14,405,005.78	20,861,058.84	(6,456,053.06)	18,016,787.62
REPAIRS & MAINTENANCE								
77410 Equipment - Repair & Maintenance	81,734.41	50,739.02	30,995.39	583,727.73	391,540.24	620,420.00	(228,879.76)	1,054,400.79
77420 Facilities - Repair & Maintenance	409,015.00	160,515.50	248,499.50	532,972.08	1,931,643.07	2,014,462.64	(82,819.57)	2,564,189.49
77430 Maintenance Projects > \$12K	368,799.45	246,166.63	122,632.82	384,010.16	1,621,076.60	2,950,290.25	(1,329,213.65)	683,682.00
77440 Planning & Project Development	30,420.00	44,242.71	(13,822.71)	135,630.65	212,854.88	530,912.74	(318,057.86)	441,853.10
77450 Regulatory Compliance	35,735.23	25,083.37	10,651.86	66,450.75	165,229.54	301,000.00	(135,770.46)	303,947.58
REPAIRS & MAINTENANCE TOTAL	925,704.09	526,747.23	398,956.86	1,702,791.37	4,322,344.33	6,417,085.63	(2,094,741.30)	5,048,072.96
PROMOTION, ADVERTISING								
77520 Dues & Memberships	1,847.45	16,987.13	(15,139.68)	3,723.88	184,749.61	209,278.00	(24,528.39)	175,637.40
77540 Promo Events, Materials, & Adverti	(4,008.98)	17,348.99	(21,357.97)	20,460.76	199,685.40	354,890.50	(155,205.10)	307,625.17
77545 Promotional Airline Incentives	0.00	10,000.00	(10,000.00)	0.00	0.00	120,000.00	(120,000.00)	19,766.00
77550 Sponsorships	0.00	21,783.37	(21,783.37)	0.00	146,012.41	176,400.00	(30,387.59)	230,037.02
PROMOTION, ADVERTISING TOTAL	(2,161.53)	66,119.49	(68,281.02)	24,184.64	530,447.42	860,568.50	(330,121.08)	733,065.59
REGISTRATION & TRAVEL								
77630 Training, Travel Expense	16,219.90	36,151.37	(19,931.47)	75,076.67	219,598.47	397,523.65	(177,925.18)	418,242.68
77631 Organizational Development Trainin	18,827.40	12,500.00	6,327.40	30,579.67	55,899.02	150,000.00	(94,100.98)	136,009.39
REGISTRATION & TRAVEL TOTAL	35,047.30	48,651.37	(13,604.07)	105,656.34	275,497.49	547,523.65	(272,026.16)	554,252.07
INSURANCE EXPENSE								
77710 Claims	(13,500.00)	2,037.50	(15,537.50)	41,750.00	62,932.83	24,450.00	38,482.83	46,867.49
77720 General Liability	5,394.33	5,416.63	(22.30)	5,279.17	64,731.96	65,000.00	(268.04)	63,350.04
77730 Other Insurance & Bonds	4,524.74	15,306.00	(10,781.26)	5,783.70	53,202.46	84,056.00	(30,853.54)	58,105.11
77740 Property & Casualty	77,430.03	225,782.37	(148,352.34)	70,275.72	896,279.91	1,004,949.00	(108,669.09)	822,932.77
77750 Terminal Liability	15,239.17	42,995.00	(27,755.83)	14,821.83	172,750.81	180,495.00	(7,744.19)	140,959.47
77760 Workers Compensation	(137,605.29)	29,583.37	(167,188.66)	29,012.83	306,263.08	355,000.00	(48,736.92)	348,153.96

Jacksonville Aviation Auth.
Income Statement - Line Item Detail
Current Period: SEP-2020

Date: 14-OCT-20 09:08:52
Page: 6

Currency: USD
Company=01 (JAA)

Function Code	PTD-Actual SEP-2020	PTD-Budget SEP-2020	Budget VAR SEP-2020	Prior Yr PRD SEP-2019	YTD-Actual SEP-2020	YTD-Budget SEP-2020	Budget Var SEP-2020	PY YTD-Actual SEP-2019
INVESTMENT INCOME								
69101 Airport Capital Interest Income (A	116,925.94	158,333.37	(41,407.43)	367,714.12	1,872,591.93	1,900,000.00	(27,408.07)	2,272,316.35
69102 Capital Recovery Fund	0.70	0.00	0.70	0.00	9.22	0.00	9.22	19.95
69103 PFC - Interest Income	4,951.66	5,250.00	(298.34)	13,399.33	47,979.27	63,000.00	(15,020.73)	84,427.75
69104 O&M Fund Interest Income	3,387.62	8,333.37	(4,945.75)	19,254.90	60,353.99	100,000.00	(39,646.01)	104,776.37
69115 Note Rec Interest Income	20,982.01	20,416.63	565.38	19,839.56	237,416.75	245,000.00	(7,583.25)	244,257.03
69190 Net Change in Fair Market Value (F	(69,337.47)	0.00	(69,337.47)	(121,738.78)	545,931.22	0.00	545,931.22	1,239,719.28
INVESTMENT INCOME TOTAL	76,910.46	192,333.37	(115,422.91)	298,469.13	2,764,282.38	2,308,000.00	456,282.38	3,945,516.73
INTEREST EXPENSE								
78315 2008 Note/2005 RR Interest Expense	33,885.39	51,165.82	(17,280.43)	47,851.47	519,208.24	613,989.40	(94,781.16)	622,546.39
78316 2008 Note/2005 Loss Amortization	29,420.05	29,420.05	0.00	29,420.05	353,040.60	353,040.60	0.00	353,040.60
78319 2012 Note Interest Expense	41,505.60	50,912.44	(9,406.84)	43,703.90	498,067.00	610,949.50	(112,882.50)	524,449.50
78324 2006 Gain on Defeasance Amortizati	(8,975.70)	(8,975.70)	0.00	(8,975.70)	(107,708.40)	(107,708.40)	0.00	(107,708.40)
78325 2016 Cost of Issuance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,784.10
78326 2016 Note Interest Expense	12,039.13	17,851.70	(5,812.57)	14,839.98	144,749.73	214,219.85	(69,470.12)	204,883.69
INTEREST EXPENSE TOTAL	107,874.47	140,374.31	(32,499.84)	126,839.70	1,407,357.17	1,684,490.95	(277,133.78)	1,618,995.88
OTHER REVENUE (EXPENSE)								
69415 Collection Allowances, Sales Tax &	30.00	30.00	0.00	30.00	360.00	360.00	0.00	360.00
69450 Property Damage Reimbursements	0.00	416.63	(416.63)	0.00	2,268.29	5,000.00	(2,731.71)	535.00
69460 Public Records Reimbursements (Cop	0.00	16.63	(16.63)	0.00	418.13	200.00	218.13	5.65
69470 Other Misc Non-Operating Rev	15,575.88	1,250.00	14,325.88	31,759.50	147,772.48	15,000.88	132,772.48	120,122.27
69480 Work done for Tenants/Others	0.00	416.63	(416.63)	1,694.87	5,955.54	5,000.00	955.54	6,471.06
69485 Timber Sales - Cecil Airport	25,700.09	0.00	25,700.09	0.00	181,503.66	0.00	181,503.66	0.00
69490 Timber Sales - JIA	0.00	19,166.63	(19,166.63)	50,426.35	70,118.54	230,000.00	(159,881.46)	114,687.20
78910 Investment Advisory Fees	(5,896.96)	(5,388.37)	(508.59)	(6,034.43)	(72,017.66)	(64,660.00)	(7,357.66)	(69,927.04)
78920 Paying Agent Fees	(1,224.91)	(416.63)	(808.28)	(1,205.59)	(4,846.97)	(5,000.00)	153.03	(3,989.58)
78940 State/Fed Forfeiture Reimb NON-OP	(1,566.54)	(2,916.63)	1,350.09	(9,381.00)	(1,566.54)	(35,000.00)	33,433.46	(35,738.26)
78960 Late Fees/Int Charges paid to Sup	0.00	(8.37)	8.37	155.65	(30.00)	(100.00)	70.00	(986.24)
78965 Timber Expenses GAs	0.00	(750.00)	750.00	0.00	(4,118.75)	(9,000.00)	4,881.25	(37.50)
78966 Timber Expenses JIA	0.00	(2,083.37)	2,083.37	0.00	(31,173.98)	(25,000.00)	(6,173.98)	(136,507.07)
78970 Other Non Operating Expense	(15,741.30)	(10,416.63)	(5,324.67)	(6,600.52)	(60,469.25)	(125,000.00)	64,530.75	(155,525.92)
OTHER REVENUE (EXPENSE) TOTAL	16,876.26	(683.48)	17,559.74	60,844.83	234,173.49	(8,200.00)	242,373.49	(160,530.43)
PASSENGER FACILITY CHARGES TOTAL	270,703.62	1,167,732.75	(897,029.13)	1,363,100.26	7,751,118.91	14,012,793.00	(6,261,674.09)	14,052,855.06
OPERATING CONTRIBUTIONS								
69210 Federal Gov Operating Contribution	11,780.00	10,916.63	863.37	11,780.00	3,240,451.17	131,000.00	3,109,451.17	109,014.90
69211 Federal (Forfeiture) Operating Con	0.00	0.00	0.00	0.00	16,472.43	0.00	16,472.43	7,589.41
69212 Federal (K-9) Operating Contributi	28,779.57	16,833.37	11,946.20	0.00	137,934.65	202,000.00	(64,065.35)	197,625.23
69220 State Gov Operating Contributions	0.00	0.00	0.00	0.00	49,547.60	0.00	49,547.60	10,735.69

Jacksonville Aviation Auth.
Income Statement - Line Item Detail
Current Period: SEP-2020

Date: 14-OCT-20 09:08:52
Page: 7

Currency: USD
Company=01 (JAA)

Function Code	PTD-Actual SEP-2020	PTD-Budget SEP-2020	Budget VAR SEP-2020	Prior Yr PRD SEP-2019	YTD-Actual SEP-2020	YTD-Budget SEP-2020	Budget Var SEP-2020	PY YTD-Actual SEP-2019
OPERATING CONTRIBUTIONS TOTAL	40,559.57	27,750.00	12,809.57	11,780.00	3,444,405.85	333,000.00	3,111,405.85	324,965.23
PROPERTY DISPOSITION	3,733.43	0.00	3,733.43	(25,657.92)	(211,492.97)	0.00	(211,492.97)	(3,598.56)
TOTAL NON-OPERATING REVENUE (EXPENSE)	300,908.87	1,246,758.33	(945,849.46)	1,581,696.60	12,575,130.49	14,961,102.05	(2,385,971.56)	16,540,212.15
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(2,260,006.88)	1,017,136.85	(3,277,143.73)	(9,749,663.82)	929,493.66	12,205,628.23	(11276134.57)	8,296,069.13
CAPITAL CONTRIBUTIONS								
80110 FAA Capital Contributions	36,696.03	1,181,250.00	(1,144,553.97)	77,890.29	2,591,194.01	14,175,000.00	(11583805.99)	4,013,620.56
80130 TSA Capital Contributions	3,006,737.39	0.00	3,006,737.39	0.00	3,006,737.39	0.00	3,006,737.39	3,004,226.59
80210 FDOT Capital Contributions	323,867.20	639,240.63	(315,373.43)	674,208.62	6,687,818.97	7,670,888.00	(983,069.03)	10,463,525.69
80410 Other Capital Contributions	0.00	66,333.37	(66,333.37)	110,000.00	0.00	796,000.00	(796,000.00)	2,156,400.33
CAPITAL CONTRIBUTIONS TOTAL	3,367,300.62	1,886,824.00	1,480,476.62	862,098.91	12,285,750.37	22,641,888.00	(10356137.63)	19,637,773.17
CHANGE IN NET ASSETS	1,107,293.74	2,903,960.85	(1,796,667.11)	(8,887,564.91)	13,215,244.03	34,847,516.23	(21632272.20)	27,933,842.30

Jacksonville Aviation Auth.
 Rolling 12 Month Income Statement Report
 Current Period: SEP-2020

Date: 14-OCT-20 09:08:53

Page: 2

Currency: USD
 Company=01 (JAA)

Function Code	PTD-Act1 ADJ-2019	PTD-Act1 OCT-2019	PTD-Act1 NOV-2019	PTD-Act1 DEC-2019	PTD-Act1 JAN-2020	PTD-Act1 FEB-2020	PTD-Act1 MAR-2020	PTD-Act1 APR-2020	PTD-Act1 MAY-2020	PTD-Act1 JUN-2020	PTD-Act1 JUL-2020	PTD-Act1 AUG-2020	PTD-Act1 SEP-2020	12 Month Total
SPACE & FACILITY RENTALS	0	2,605,340	2,644,598	2,662,827	2,716,373	2,660,677	2,688,474	2,704,349	2,481,583	2,550,285	2,602,902	2,651,644	2,774,920	31,743,972
PARKING														
64150 Economy Lot 1	0	269,743	231,336	281,605	232,277	174,511	130,790	25,181	10,686	4,850	3,003	4,390	2,907	1,371,278
64155 Economy Lot 2	0	178,923	144,801	148,676	118,911	100,425	65,749	3,247	2,305	246	2,324	0	0	765,606
64160 Economy Lot 3	0	32,853	22,909	50,671	29,929	12,340	10,529	500	1,631	62	542	14	2	161,982
64250 Employee Lot	0	5,944	5,832	6,617	7,121	5,720	6,673	2,019	336	2,748	3,421	4,150	5,944	56,523
64350 Hourly Garage	0	518,246	420,858	443,263	388,530	384,022	175,130	11,538	28,504	62,827	81,964	87,554	96,814	2,699,249
64355 Daily Garage	0	882,460	711,926	732,542	676,436	646,271	367,386	28,662	64,584	130,751	183,952	205,404	235,568	4,865,942
64360 Daily Surface Lot	0	536,330	468,029	462,994	435,996	418,936	243,887	23,785	62,267	119,888	174,765	199,665	214,662	3,361,203
64400 Premier Parking	0	14,930	14,692	14,720	14,720	14,720	14,720	14,299	403	14,702	14,702	14,282	14,072	160,960
64450 Preferred (Nest) Pa	0	500	500	500	500	500	500	500	500	500	500	500	525	6,025
64550 Valet Parking	0	55,358	55,358	55,358	55,358	55,358	55,358	525	525	525	525	525	525	335,296
PARKING TOTAL	0	2,495,287	2,076,240	2,196,945	1,959,778	1,812,802	1,070,721	110,255	171,740	337,098	465,697	516,484	571,019	13,784,066
SALE OF UTILITIES & FUEL														
65100 Electric	0	53,598	41,233	48,669	34,539	43,289	41,638	34,667	30,500	38,986	44,675	43,450	27,823	483,068
65200 Fuel Sales	0	75,241	70,281	53,483	64,688	54,329	56,296	37,626	52,129	53,319	52,485	44,072	50,328	664,278
65300 Garbage Service	0	13,172	13,198	12,498	13,979	12,223	11,588	12,136	5,818	5,684	7,664	7,624	7,631	123,215
65400 Water/Sewer	0	750	819	712	675	727	632	214	155	188	219	232	(480)	4,842
SALE OF UTILITIES & FUEL	0	142,761	125,531	115,361	113,881	110,568	110,155	84,644	88,601	98,177	105,043	95,378	85,302	1,275,403
OTHER MISCELLANEOUS OPERAT														
68200 Miscellaneous	0	19,966	18,349	22,315	17,645	41,167	17,241	15,949	12,416	12,167	13,140	13,124	13,062	216,541
68500 Immaterial Adjustme	0	(16)	(1)	(4)	(4)	(6)	(2)	(9)	(1)	(4)	(1)	(4)	(8)	(58)
OTHER MISCELLANEOUS OPERA	0	19,950	18,349	22,311	17,641	41,162	17,239	15,940	12,415	12,163	13,140	13,120	13,053	216,483
TOTAL OPERATING REVENUES	0	8,464,075	8,403,064	8,446,281	8,260,943	7,721,033	7,020,980	4,402,020	3,320,878	3,764,139	4,673,547	5,132,843	5,313,808	74,923,611
OPERATING EXPENSES														
WAGES & BENEFITS														

Jacksonville Aviation Auth.
Rolling 12 Month Income Statement Report
Current Period: SEP-2020

Date: 14-OCT-20 09:08:53
Page: 3

Currency: USD
Company=01 (JAA)

Function Code	PTD-Actl ADJ-2019	PTD-Actl OCT-2019	PTD-Actl NOV-2019	PTD-Actl DEC-2019	PTD-Actl JAN-2020	PTD-Actl FEB-2020	PTD-Actl MAR-2020	PTD-Actl APR-2020	PTD-Actl MAY-2020	PTD-Actl JUN-2020	PTD-Actl JUL-2020	PTD-Actl AUG-2020	PTD-Actl SEP-2020	12 Month Total
WAGES														
77110 Regular Pay	0	1,759,704	1,762,664	1,575,417	1,846,812	1,582,115	1,716,352	1,526,481	1,388,828	(2564779)	1,453,339	1,316,205	1,407,504	14,770,641
77120 Overtime & Double-T	0	27,133	60,679	41,790	88,468	31,145	22,253	3,999	23,372	(26,249)	42,235	16,048	46,276	377,149
77130 Additional Compensa	0	20,877	26,595	61,079	21,329	21,229	21,499	2,333,788	139,705	(2348388)	17,483	17,343	17,683	350,222
77131 Holiday Bank	0	0	24,834	45,268	63,506	22,937	16,805	(34,126)	(5,958)	(4,761)	12,122	(4,639)	(33,907)	102,081
77132 EIPP	0	12,367	12,367	12,367	12,367	12,367	0	(162,344)	0	0	0	0	(61,834)	(162,344)
77133 Variable Pay	0	20,191	30,082	19,206	19,299	20,150	20,376	19,611	25,168	(34,554)	14,563	14,929	15,554	184,575
77140 Vehicle Allowance/C	0	10,000	10,000	10,400	10,400	10,400	10,400	10,400	8,300	(12,500)	8,300	8,300	8,300	92,700
77150 Part-Time Regular P	0	4,963	4,308	4,850	5,662	4,357	4,736	4,903	1,233	(9,928)	0	0	0	25,082
WAGES TOTAL	0	1,855,235	1,931,530	1,770,376	2,067,842	1,704,699	1,812,420	3,702,711	1,580,649	(5001160)	1,548,041	1,368,186	1,399,575	15,740,106
BENEFITS														
77170 FICA Taxes	0	130,133	123,670	138,150	146,589	122,898	134,806	299,479	115,303	(394,354)	114,730	98,501	108,894	1,138,800
77171 Pension	0	218,545	227,082	253,078	230,938	195,229	214,819	264,515	171,265	(407,878)	207,328	174,044	201,753	1,950,720
77180 Hospitalization Ins	0	260,549	239,461	264,486	262,348	277,266	281,954	268,223	201,314	(552,720)	220,848	219,588	216,254	2,159,570
77181 Dental Insurance	0	8,620	5,127	8,762	8,712	8,911	8,776	8,505	4,463	(18,804)	7,323	7,295	7,151	64,841
77182 Long Term Disabilit	0	8,325	12,667	8,568	8,691	8,706	8,615	8,531	10,520	(14,516)	6,982	6,913	6,923	80,927
77183 Life Insurance	0	5,936	9,053	6,124	6,205	6,217	6,151	6,090	7,613	(10,294)	5,054	5,004	5,010	58,163
77190 Deferred Compensati	0	20,810	27,318	23,231	47,168	47,107	44,779	57,171	45,302	(584,956)	516,569	21,310	18,077	283,885
77191 Vacation Accrual	0	145,511	64,848	(63,641)	77,798	109,030	58,604	168,514	113,334	51,977	(453,368)	12,683	35,399	320,689
77192 Unemployment Claims	0	0	0	0	0	46	0	0	0	0	0	0	0	46
77193 EAP, Vision Reimb.,	0	559	699	1,049	626	7,036	981	731	366	746	407	547	1,214	14,962
77194 Employee Recruitmen	0	1,706	897	437	73	90	240	0	36	0	9	36	775	4,300
77195 Rewards & Recogniti	0	240	10,690	25,065	934	510	4,067	997	788	8,208	2,452	420	7,538	61,909
77196 Tuition Reimburseme	0	3,739	0	5,415	4,089	3,447	373	1,565	6,817	2,701	3,454	4,121	0	35,722
BENEFITS TOTAL	0	804,675	721,511	670,725	794,171	786,493	764,165	1,084,322	677,121	(1919890)	631,790	550,461	608,990	6,174,534
WAGES & BENEFITS	0	2,659,910	2,653,041	2,441,101	2,862,013	2,491,192	2,576,586	4,787,034	2,257,770	(6921050)	2,179,831	1,918,647	2,008,564	21,914,640
SERVICES & SUPPLIES														
77210 Audit	0	12,500	24,500	49,483	12,500	12,500	12,500	14,340	12,763	12,763	12,763	12,763	13,223	202,598
77230 Consultant	0	27,178	62,320	52,028	35,834	26,178	66,883	56,683	70,333	28,678	47,522	28,678	44,791	547,106
77240 Landscaping Service	0	34,592	34,592	37,127	34,592	35,582	34,592	5,597	5,936	7,997	5,597	11,197	9,675	257,079
77250 Legal	0	0	0	17,331	2,938	74,676	45,200	111	44,635	10,084	46,410	48,605	37,385	327,375
77260 Security Services	0	51,711	54,295	52,657	53,018	52,502	52,725	46,246	(25,892)	12,371	12,881	13,310	13,310	389,133
77270 Temporary Agency He	0	25,979	27,096	26,147	21,585	10,866	7,798	7,491	13,877	42,713	29,037	25,536	54,826	292,950

Jacksonville Aviation Auth.
 Rolling 12 Month Income Statement Report
 Current Period: SEP-2020

Date: 14-OCT-20 09:08:53
 Page: 4

Currency: USD
 Company=01 (JAA)

Function Code	PTD-Actl ADJ-2019	PTD-Actl OCT-2019	PTD-Actl NOV-2019	PTD-Actl DEC-2019	PTD-Actl JAN-2020	PTD-Actl FEB-2020	PTD-Actl MAR-2020	PTD-Actl APR-2020	PTD-Actl MAY-2020	PTD-Actl JUN-2020	PTD-Actl JUL-2020	PTD-Actl AUG-2020	PTD-Actl SEP-2020	12 Month Total
77280 Contractual Service	0	1,180,432	1,209,540	1,172,212	1,325,374	1,327,758	1,187,005	1,224,732	661,624	903,091	960,950	(1543552)	1,059,490	10,668,656
77320 Equipment Rentals	0	10,679	14,746	16,906	13,051	7,039	9,234	22,329	10,731	10,438	6,304	5,468	11,493	138,417
77330 Gas, Oil & Grease	0	36,996	31,520	24,473	29,734	23,608	26,627	10,706	9,720	7,391	14,513	12,007	13,824	241,120
77345 Office Supplies and	0	5,085	10,098	7,048	12,957	7,379	16,882	7,257	4,322	4,352	5,025	3,364	7,742	91,512
77350 Operating Supplies	0	74,660	85,276	305,507	76,736	79,953	108,283	30,019	35,767	46,523	38,037	50,557	70,189	1,001,507
77351 Cycle Count Adjustm	0	0	0	0	0	0	0	0	0	0	0	13	0	13
77352 Emergency Operation	0	0	0	0	0	0	0	0	0	0	0	0	223	223
77380 Operating Equipment	0	(18,210)	99,501	(56,503)	2,434	63,598	346	1,488	5,199	1,173	6,286	927	31,801	138,040
77390 Uniforms	0	908	11,886	16,855	13,146	8,316	9,957	6,900	5,621	8,117	5,319	6,048	16,205	109,278
SERVICE & SUPPLIES TOTAL	0	1,442,509	1,665,370	1,721,270	1,633,899	1,729,954	1,578,033	1,433,899	854,637	1,095,691	1,190,643	(1325078)	1,384,178	14,405,006
REPAIRS & MAINTENANCE														
77410 Equipment - Repair	0	48,046	19,493	40,014	(16,666)	106,166	(47,031)	53,459	40,159	9,388	33,810	22,968	81,734	391,540
77420 Facilities - Repair	0	47,776	189,591	141,410	125,999	128,784	248,555	270,353	74,170	72,561	124,527	98,902	409,015	1,931,643
77430 Maintenance Project	0	25,591	989	5,980	95,966	22,601	34,451	1,814	391,848	181,530	295,863	195,645	368,799	1,621,077
77440 Planning & Project	0	14,345	0	3,622	21,943	3,587	44,620	23,305	0	66,042	0	4,970	30,420	212,855
77450 Regulatory Complian	0	5,758	0	2,870	16,439	59,307	25,126	(14,684)	5,509	21,691	1,036	6,442	35,735	165,230
REPAIRS & MAINTENANCE TOT	0	141,517	210,073	193,896	243,681	320,444	305,721	334,247	511,687	351,213	455,236	328,926	925,704	4,322,344
PROMOTION, ADVERTISING														
77520 Dues & Memberships	0	13,650	36,168	2,039	34,135	19,318	4,253	1,942	65,031	1,712	2,309	2,346	1,847	184,750
77540 Promo Events, Mater	0	35,251	10,117	16,781	36,703	28,329	17,359	8,776	8,870	5,515	12,762	23,232	(4,009)	199,685
77550 Sponsorships	0	8,153	5,000	1,450	0	112,500	10,250	0	0	0	0	8,660	0	146,012
PROMOTION, ADVERTISING TO	0	57,054	51,285	20,270	70,838	160,146	31,863	10,718	73,901	7,227	15,071	34,237	(2,162)	530,447
REGISTRATION & TRAVEL														
77630 Training, Travel Ex	0	17,634	39,910	42,145	23,800	25,958	30,623	19,438	558	496	1,150	1,668	16,220	219,598
77631 Organizational Deve	0	5,085	1,441	420	519	55	490	180	(180)	2,345	23,018	3,699	18,827	55,899
REGISTRATION & TRAVEL TOT	0	22,719	41,350	42,565	24,319	26,013	31,113	19,618	378	2,841	24,168	5,367	35,047	275,497
INSURANCE EXPENSE														
77710 Claims	0	0	750	0	0	0	0	693	0	(23,000)	44,740	53,250	(13,500)	62,933
77720 General Liability	0	5,394	5,394	5,394	5,394	5,394	5,394	5,394	5,394	5,394	5,394	5,394	5,394	64,732
77730 Other Insurance & B	0	2,090	5,813	3,960	4,513	4,561	5,171	4,561	4,561	4,398	4,525	4,525	4,525	53,202
77740 Property & Casualty	0	70,151	70,151	70,151	70,151	70,150	77,430	77,430	77,430	80,947	77,430	77,430	77,430	896,280
77750 Terminal Liability	0	11,866	11,866	11,866	15,239	15,239	15,239	15,239	15,239	15,239	15,239	15,239	15,239	172,751
77760 Workers Compensatio	0	40,352	40,352	40,352	40,352	40,352	40,352	40,352	40,352	40,352	40,352	40,352	(137,605)	306,263
INSURANCE EXPENSE TOTAL	0	129,853	134,326	131,723	135,649	135,696	143,586	143,669	142,976	123,330	187,680	196,190	(48,517)	1,556,161

Jacksonville Aviation Auth.
Rolling 12 Month Income Statement Report
Current Period: SEP-2020

Date: 14-OCT-20 09:08:53
Page: 5

Currency: USD
Company=01 (JAA)

Function Code	PTD-Actl ADJ-2019	PTD-Actl OCT-2019	PTD-Actl NOV-2019	PTD-Actl DEC-2019	PTD-Actl JAN-2020	PTD-Actl FEB-2020	PTD-Actl MAR-2020	PTD-Actl APR-2020	PTD-Actl MAY-2020	PTD-Actl JUN-2020	PTD-Actl JUL-2020	PTD-Actl AUG-2020	PTD-Actl SEP-2020	12 Month Total
COST OF GOODS														
77810 Fuel - Cost of Sale	0	56,206	55,541	42,862	51,380	46,210	49,518	32,477	42,053	34,958	35,847	32,704	38,167	517,922
COST OF GOODS TOTAL	0	56,206	55,541	42,862	51,380	46,210	49,518	32,477	42,053	34,958	35,847	32,704	38,167	517,922
UTILITIES & TAXES														
77910 Electric	0	311,225	289,591	285,769	283,636	286,251	292,530	275,988	165,329	230,412	115,513	275,597	266,220	3,078,061
77920 Other Utilities (Pr	0	186	152	1,602	1,122	759	1,369	871	546	860	123	51	1,040	8,680
77930 Telecommunications	0	22,379	20,228	47,435	49,635	12,587	22,191	25,190	(26,561)	19,431	21,308	18,785	14,284	246,893
77940 Water/Sewer	0	59,869	52,180	50,955	46,449	45,564	44,455	41,504	(4,549)	28,287	22,174	45,245	39,977	472,111
77990 Bad Debt Expense	0	0	33	54	0	54	45	90,439	0	92,870	0	0	0	183,495
UTILITIES & TAXES TOTAL	0	393,660	362,184	385,816	380,842	345,215	360,590	433,992	134,765	371,860	159,119	339,677	321,521	3,989,241
TOTAL OPERATING EXPENSES	0	4,903,428	5,173,171	4,979,502	5,402,620	5,254,871	5,077,010	7,195,654	4,018,167	(4933929)	4,247,594	1,530,669	4,662,504	47,511,259
OPERATING INCOME BEFORE D	0	3,560,647	3,229,893	3,466,779	2,858,323	2,466,162	1,943,971	(2793634)	(697,288)	8,698,068	425,953	3,602,174	651,305	27,412,352
DEPRECIATION & AMORTIZATIO														
79100 Depreciation Expens	0	3,181,987	3,432,416	3,241,585	3,269,411	3,192,401	3,254,607	3,226,682	3,410,768	3,169,709	3,192,840	3,182,932	3,204,200	38,959,540
79200 Amortization Expens	0	8,809	8,810	8,649	8,020	8,020	8,020	8,020	8,020	8,020	8,020	8,020	8,020	98,448
DEPRECIATION & AMORTIZATI	0	3,190,796	3,441,226	3,250,235	3,277,431	3,200,421	3,262,627	3,234,702	3,418,788	3,177,729	3,200,860	3,190,952	3,212,220	39,057,988
OPERATING INCOME (LOSS)	0	369,851	(211,333)	216,545	(419,109)	(734,259)	(1318656)	(6028336)	(4116077)	5,520,339	(2774907)	411,221	(2,560,916)	(11645637)
NON-OPERATING REVENUE (EXPENSES)														
INVESTMENT INCOME														
69101 Airport Capital Int	0	99,740	228,363	221,039	205,498	204,561	204,483	173,370	110,551	104,980	103,572	99,509	116,926	1,872,592
69102 Capital Recovery Fu	0	0	0	0	(87)	91	2	2	0	0	0	0	1	9
69103 PFC - Interest Inco	0	0	2,968	3,780	5,327	7,015	7,817	7,017	2,149	2,317	2,262	2,376	4,952	47,979
69104 O&M Fund Interest I	0	0	9,130	9,015	8,914	8,890	8,330	6,032	1,634	1,692	1,638	1,692	3,388	60,354
69115 Note Rec Interest I	0	19,743	19,646	19,548	19,450	19,351	19,251	19,151	19,050	18,949	21,202	21,092	20,982	237,417
69190 Net Change in Fair	0	42,405	(198,252)	(39,324)	147,519	275,796	68,882	217,383	114,847	15,184	18,940	(48,112)	(69,337)	545,931
INVESTMENT INCOME TOTAL	0	161,888	61,856	214,058	386,620	515,703	308,765	422,956	248,231	143,122	147,614	76,558	76,910	2,764,282

Jacksonville Aviation Auth.
Rolling 12 Month Income Statement Report
Current Period: SEP-2020

Date: 14-OCT-20 09:08:53
Page: 6

Currency: USD
Company=01 (JAA)

Function Code	PTD-Actl ADJ-2019	PTD-Actl OCT-2019	PTD-Actl NOV-2019	PTD-Actl DEC-2019	PTD-Actl JAN-2020	PTD-Actl FEB-2020	PTD-Actl MAR-2020	PTD-Actl APR-2020	PTD-Actl MAY-2020	PTD-Actl JUN-2020	PTD-Actl JUL-2020	PTD-Actl AUG-2020	PTD-Actl SEP-2020	12 Month Total
INTEREST EXPENSE														
78315 2008 Note/2005 RR I	0	44,786	44,786	44,536	46,379	40,452	43,342	43,342	44,786	43,342	47,676	41,897	33,885	519,208
78316 2008 Note/2005 Loss	0	29,420	29,420	29,420	29,420	29,420	29,420	29,420	29,420	29,420	29,420	29,420	29,420	353,041
78319 2012 Note Interest	0	41,506	41,506	41,506	41,506	41,506	41,506	41,505	41,506	41,506	41,506	41,506	41,506	498,067
78324 2006 Gain on Defeas	0	(8,976)	(8,976)	(8,976)	(8,976)	(8,976)	(8,976)	(8,976)	(8,976)	(8,976)	(8,976)	(8,976)	(8,976)	(107,708)
78326 2016 Note Interest	0	12,319	12,039	12,039	12,039	12,039	12,039	12,039	12,039	12,039	12,039	12,039	12,039	144,750
INTEREST EXPENSE TOTAL	0	119,055	118,775	118,525	120,368	114,441	117,331	117,330	118,775	117,331	121,665	115,886	107,874	1,407,357
OTHER REVENUE (EXPENSE)														
69415 Collection Allowanc	0	30	30	30	30	30	30	30	30	30	30	30	30	360
69450 Property Damage Rei	0	0	0	0	0	0	0	0	2,268	0	0	0	0	2,268
69460 Public Records Reim	0	0	322	37	0	0	0	0	59	0	0	0	0	418
69470 Other Misc Non-Oper	0	1,371	4,307	1,397	1,473	1,558	20,446	1,554	61,721	828	1,232	36,309	15,576	147,772
69480 Work done for Tenan	0	0	249	0	373	1,293	820	0	0	0	2,970	251	0	5,956
69485 Timber Sales - Ceci	0	0	17,920	55,526	6,467	0	0	0	0	1,416	50,867	23,608	25,700	181,504
69490 Timber Sales - JIA	0	0	0	50,000	0	0	0	4,278	1,445	0	0	14,396	0	70,119
78910 Investment Advisory	0	(5,646)	(5,798)	(8,703)	(5,689)	(5,779)	(5,768)	(5,731)	(5,533)	(5,698)	(5,788)	(5,987)	(5,897)	(72,018)
78920 Paying Agent Fees	0	0	0	(1,205)	0	0	0	(1,199)	0	(1,218)	0	0	(1,225)	(4,847)
78940 State/Fed Forfeitur	0	0	0	0	0	0	0	0	0	0	0	0	(1,567)	(1,567)
78960 Late Fees/Int Charg	0	0	0	(10)	0	(10)	(10)	0	(10)	10	0	0	0	(30)
78965 Timber Expenses GAS	0	0	0	(1,475)	0	0	(1,800)	(844)	0	0	0	0	0	(4,119)
78966 Timber Expenses JIA	0	0	0	(13,524)	(4,000)	0	(6,075)	(338)	0	0	0	(7,238)	0	(31,174)
78970 Other Non Operating	0	0	0	0	(4)	0	0	(11,435)	(17,000)	(61)	(9,229)	(7,000)	(15,741)	(60,469)
OTHER REVENUE (EXPENSE) T	0	(4,245)	17,029	82,073	(1,350)	(2,908)	7,643	(13,684)	42,980	(4,693)	40,082	54,370	16,876	234,173
PASSENGER FACILITY CHARGE	0	1,228,142	1,165,474	1,187,902	1,023,618	971,159	619,820	47,141	163,730	295,469	385,576	392,385	270,704	7,751,119
OPERATING CONTRIBUTIONS														
69210 Federal Gov Operati	0	0	23,180	396	396	20,360	0	0	207,000	2,919,200	34,960	23,180	11,780	3,240,451
69211 Federal (Forfeiture	0	0	0	0	0	12,311	4,162	0	0	0	0	0	0	16,472
69212 Federal (K-9) Opera	0	0	0	0	4,375	0	0	0	62,330	13,077	0	29,373	28,780	137,935
69220 State Gov Operating	0	0	0	0	0	0	0	0	0	0	0	49,548	0	49,548
OPERATING CONTRIBUTIONS T	0	0	23,180	396	4,771	32,671	4,162	0	269,330	2,932,277	34,960	102,100	40,560	3,444,406
PROPERTY DISPOSITION	0	0	4,367	490	695	274	241	1,038	279	(279,348)	2,621	54,117	3,733	(211,493)
TOTAL NON-OPERATING REVEN	0	1,266,730	1,153,130	1,366,395	1,293,985	1,402,458	823,300	340,120	605,776	2,969,495	489,188	563,644	300,909	12,575,130

Jacksonville Aviation Auth.
 Rolling 12 Month Income Statement Report
 Current Period: SEP-2020

Date: 14-OCT-20 09:08:53
 Page: 7

Currency: USD
 Company=01 (JAA)

Function Code	PTD-Actl ADJ-2019	PTD-Actl OCT-2019	PTD-Actl NOV-2019	PTD-Actl DEC-2019	PTD-Actl JAN-2020	PTD-Actl FEB-2020	PTD-Actl MAR-2020	PTD-Actl APR-2020	PTD-Actl MAY-2020	PTD-Actl JUN-2020	PTD-Actl JUL-2020	PTD-Actl AUG-2020	PTD-Actl SEP-2020	12 Month Total
INCOME (LOSS) BEFORE CAPI	0	1,636,580	941,797	1,582,939	874,876	668,199	(495,356)	(5688216)	(3510301)	8,489,834	(2285719)	974,866	(2,260,007)	929,494
CAPITAL CONTRIBUTIONS														
80110 FAA Capital Contrib	0	220,052	69,874	73,036	5,304	85,046	297,986	139,449	377,216	164,069	505,561	616,906	36,696	2,591,194
80130 TSA Capital Contrib	0	0	0	0	0	0	0	0	0	0	0	0	3,006,737	3,006,737
80210 FDOT Capital Contri	0	658,324	37,979	287,483	89,683	209,348	914,832	1,218,382	1,136,970	1,084,067	348,086	378,798	323,867	6,687,819
CAPITAL CONTRIBUTIONS TOT	0	878,375	107,853	360,518	94,987	294,394	1,212,818	1,357,831	1,514,186	1,248,136	853,647	995,704	3,367,301	12,285,750
CHANGE IN NET ASSETS	0	2,514,956	1,049,650	1,943,458	969,863	962,594	717,462	(4330384)	(1996115)	9,737,971	(1432073)	1,970,569	1,107,294	13,215,244

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
ASSETS			
Current Assets			
Cash & Equivalents			
11110 Petty Cash	288.00	0.00	288.00
11250 Revenue Acct (Compass)	0.00	2,392,757.20	2,392,757.20
11251 Revenue Acct (TD)	69,481,581.25	(15,769,034.70)	53,712,546.55
11271 Rev Notes DS Fund (TD)	3,405,672.03	4,154,035.54	7,559,707.57
11276 Airline Incentive - TD	11,289,227.39	1,261,292.71	12,550,520.10
11296 Gopher Tortoise Mitigation Acct (TD)	277,608.01	(105,266.42)	172,341.59
11414 Custody Account PFM Cash (US Bank)	272,307.78	(232,156.20)	40,151.58
11415 Custody Account Augustine Cash (US Bank)	87,552.05	394,841.62	482,393.67
Total Cash & Equivalents	84,814,236.51	(7,903,530.25)	76,910,706.26
Investments			
14614 Custody Account PFM (US Bank)	45,435,988.54	(1,287,864.56)	44,148,123.98
14615 Custody Account Aug (US Bank)	5,210,332.90	(556,189.40)	4,654,143.50
Total Investments	50,646,321.44	(1,844,053.96)	48,802,267.48
Accounts Receivable			
15110 Accounts Receivable	4,295,797.41	540,990.73	4,836,788.14
15120 AR, Pre-Bankruptcy	221,462.47	(183,904.04)	37,558.43
15130 AR, Other	300,913.00	(10,435.75)	290,477.25
15140 AR, Payroll / Employee Related	25,229.68	(8,222.06)	17,007.62
15150 AR, Unbilled	1,640,943.27	203,285.71	1,844,228.98
15310 Interest Receivable, Unrestricted	185,991.18	194,790.59	380,781.77
15910 Allowance for Doubtful Accounts	(292,869.76)	180,826.65	(112,043.11)
Total Accounts Receivable	6,377,467.25	917,331.83	7,294,799.08
Notes Receivable			
15990 Notes Receivable - Current	186,857.52	(8,157.15)	178,700.37
Due from Other Agencies			
16310 Due from Other - Unbilled	0.00	110,000.00	110,000.00
Due from Governmental Units			
16420 Due from Federal Gov, Unbilled	452,517.23	116,576.25	569,093.48
16520 Due from State Gov, Unbilled	646,980.99	515,159.85	1,162,140.84
Total Due from Other Agencies & Governmental Units	1,099,498.22	741,736.10	1,841,234.32
Inventories			

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
-----	-----	-----	-----
17111 Storeroom Inv - Warehouse	1,090,617.86	(46,563.31)	1,044,054.55
17181 Diesel	6,486.39	10,704.68	17,191.07
17182 Gasoline	10,185.52	13,268.10	23,453.62
17283 Aviation Fuel	30,216.70	3,494.46	33,711.16
17284 Jet Fuel	20,791.65	(1,924.15)	18,867.50
-----	-----	-----	-----
Total Inventories	1,158,298.12	(21,020.22)	1,137,277.90
Miscellaneous Current Assets			
19110 Prepaid Insurance	498,429.62	(21,643.09)	476,786.53
19120 Prepaid Travel	19,122.91	25,254.75	44,377.66
19130 Prepaid-Other	621,879.97	(331,656.97)	290,223.00
-----	-----	-----	-----
Total Miscellaneous Current Assets	1,139,432.50	(328,045.31)	811,387.19
-----	-----	-----	-----
Total Current Assets	145,422,111.56	(8,445,738.96)	136,976,372.60
-----	-----	-----	-----
NON-CURRENT ASSETS			
Restricted Cash and Equivalents			
22206 State Forfeiture Acct (TD)	128.43	(0.86)	127.57
22216 Federal Forfeiture Account (TD)	47,442.43	(7,387.75)	40,054.68
22226 Flexible Spending Acct - EE (TD)	26,943.55	(7,574.56)	19,368.99
22313 Capital Recovery Fund (TD)	1,184.90	(8.93)	1,175.97
22335 PFC Account (Compass)	0.00	53,968.06	53,968.06
22336 PFC Account (TD)	7,571,045.47	(2,790,176.68)	4,780,868.79
22348 Restricted O&M Fund (TD)	5,766,272.38	(599,216.88)	5,167,055.50
-----	-----	-----	-----
Total Restricted Cash and Equivalents	13,413,017.16	(3,350,397.60)	10,062,619.56
-----	-----	-----	-----
Restricted Receivables			
25310 Restricted Interest Receivable	4,186.82	12,903.85	17,090.67
-----	-----	-----	-----
Total Restricted Receivables	4,186.82	12,903.85	17,090.67
-----	-----	-----	-----
Notes Receivable - Non-Current			
25990 Notes Receivable - Long Term	2,595,917.13	186,857.53	2,782,774.66
-----	-----	-----	-----
Property, Plant and Equipment			
27001 Asset Clearing Account	57,281.81	147,534.81	204,816.62
27110 Land	71,142,627.45	0.00	71,142,627.45
27150 Land Improvements	355,771,989.92	(8,413,929.40)	347,358,060.52
27210 Buildings and Structures	171,240,043.17	(13,643,166.82)	157,596,876.35
27250 Building and Structure Improvements	370,752,703.92	(4,457,685.90)	366,295,018.02

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
-----	-----	-----	-----
27610 Furniture and Office Equipment	3,531,607.83	103,517.78	3,635,125.61
27620 Computer Equipment and Software	28,043,537.79	(1,612,742.55)	26,430,795.24
27630 Heavy Equipment, Tools and Machinery	39,892,317.84	(3,489,906.71)	36,402,411.13
27640 Vehicles	6,004,788.07	(242,137.50)	5,762,650.57
27710 Accumulated Depreciation	(551,088,978.89)	37,874,602.02	(513,214,376.87)
27810 Construction in Progress Cost Account	13,570,821.39	9,507,124.95	23,077,946.34
27850 Retainage	623,981.81	433,818.88	1,057,800.69
-----	-----	-----	-----
Total Property, Plant and Equipment	509,542,722.11	16,207,029.56	525,749,751.67
Other Capital Assets			
28110 Intangible Assets, Net (Master Plan, DRI, Environ	99,124.88	98,448.32	197,573.20
-----	-----	-----	-----
Total Other Capital Assets	99,124.88	98,448.32	197,573.20
-----	-----	-----	-----
Total Non-Current Assets	525,654,968.10	13,154,841.66	538,809,809.76
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Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
-----	-----	-----	-----
DEFERRED OUTFLOW OF RESOURCES			
29900 Derivative Instrument - Swap	884,567.00	(11,103.00)	873,464.00
29901 2005 Loss on Defeasance	1,412,162.48	353,040.60	1,765,203.08
29904 Pension	10,327,318.00	0.00	10,327,318.00
	-----	-----	-----
Total Deferred Outflow of Resources	12,624,047.48	341,937.60	12,965,985.08
	-----	-----	-----
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	683,701,127.14	5,051,040.30	688,752,167.44
	=====	=====	=====

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
-----	-----	-----	-----
CURRENT LIABILITIES			
Payables			
31110 Trade Accounts Payable	1,817,132.32	(650,873.44)	1,166,258.88
31120 Accrued Accounts Payable	1,869,583.91	5,735,158.75	7,604,742.66
31121 Accrued Inventory Receipts	6,765.76	2,376.59	9,142.35
31320 Retainage Payable	623,981.81	433,818.88	1,057,800.69
	-----	-----	-----
Total Payables	4,317,463.80	5,520,480.78	9,837,944.58
Accrued Liabilities			
32110 Accrued Wages	178,975.38	816,308.40	995,283.78
32120 Payroll Deductions Payable	27,160.40	(8,114.42)	19,045.98
32130 Deferred Compensation, Employee Deducts	0.00	12.00	12.00
32140 Life Insurance, Employer Provided & Employee Dedu	21,968.85	(8,219.16)	13,749.69
32141 Life Insurance, Retirees	366.30	274.95	641.25
32150 Long Term Disability Insurance Payable	13,836.85	(5,537.54)	8,299.31
32160 Dental Insurance, Employer Provided & Employee De	65.44	(65.44)	0.00
32165 Vision Insurance, Employees	18.26	(18.26)	0.00
32170 Employees, Health Insurance, Employer Provided &	1,271.04	(1,899.08)	(628.04)
32180 Aviation Contingencies	11,349,750.00	4,304,581.88	15,654,331.88
32190 Employee Leave Plan	2,681,717.57	180,134.00	2,861,851.57
	-----	-----	-----
Total Accrued Liabilities	14,275,130.09	5,277,457.33	19,552,587.42
Deposits Payable			
33110 Customer's Credit Balances	982,711.60	74,986.87	1,057,698.47
33111 JAA Charitable Giving Funds	449.00	202.00	651.00
33120 Customer Prepayments	657,600.56	927,041.76	1,584,642.32
33125 Unearned Revenue	549,483.80	(33,371.67)	516,112.13
	-----	-----	-----
Total Deposits Payable	2,190,244.96	968,858.96	3,159,103.92
Governmental Payables			
35410 Payroll Clearing - Taxes Payable	0.01	0.00	0.01
35720 Public Service (Utility) Tax Payable	364.76	1,866.44	2,231.20
35910 Florida Retirement System (FRS) Pension Payable	230,550.01	56,418.44	286,968.45
35920 Florida Sales Tax Payable	10,642.33	160,319.17	170,961.50
35930 Florida Gross Receipts Tax	705.24	662.31	1,367.55
	-----	-----	-----
Total Governmental Payables	242,262.35	219,266.36	461,528.71

Jacksonville Aviation Auth.
Balance Sheet
Current Period: SEP-2020

Date: 14-OCT-20 09:08:54
Page: 6

Currency: USD
Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance
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Total Current Liabilities	21,025,101.20	11,986,063.43	33,011,164.63

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance

Current Liabilities from Restricted Assets			
37117 2008 Note/2005 RR Bonds Pybl, CURR	2,845,000.00	(95,000.00)	2,750,000.00
37119 2012 Revenue Refunding Note, CURR	1,525,000.00	0.00	1,525,000.00
37122 2016 Revenue Refunding Note, CURR	1,895,000.00	(35,000.00)	1,860,000.00
37917 2008 Note/2005 RR Bond Interest Payable	43,341.54	32,623.39	75,964.93
37919 2012 Revenue Note Interest Payable	249,033.50	13,191.25	262,224.75
37922 2016 Revenue Note Interest Payable	12,039.13	2,800.86	14,839.99
	-----	-----	-----
Total Current Liabilities Payable from Restricted Ass	6,569,414.17	(81,384.50)	6,488,029.67
Long Term Liabilities			
Long Term Liabilities Payables from Restricted Assets			
42000 OPEB Expense Accrual	3,306,930.00	0.00	3,306,930.00
44517 2008 Note/2005 RR Bonds Payable, LT	12,400,000.00	2,845,000.00	15,245,000.00
44520 2012 Revenue Refunding Note, LT	27,265,000.00	1,525,000.00	28,790,000.00
44524 2016 Revenue Refunding Note, LT	6,100,000.00	1,895,000.00	7,995,000.00
44530 Net Pension Liability	28,745,230.00	0.00	28,745,230.00
	-----	-----	-----
Total Long Term Liabilities Payable from Restricted A	77,817,160.00	6,265,000.00	84,082,160.00
TOTAL LIABILITIES	-----	-----	-----
	105,411,675.37	18,169,678.93	123,581,354.30
	-----	-----	-----

Currency: USD
 Company=01 (JAA)

Description of Account Function Code	Current Balance	YTD Activity	Prior Year Year End Balance

DEFERRED INFLOW OF RESOURCES			
44580 Derivative Instrument - Swap	884,567.00	(11,103.00)	873,464.00
44581 2006 Gain on Defeasance	64,945.21	32,472.60	97,417.81
44582 Pension	2,012,515.00	0.00	2,012,515.00
44583 2006 Gain on 2nd Defeasance	451,414.51	75,235.80	526,650.31
	-----	-----	-----
Total Deferred Inflow of Resources	3,413,441.72	96,605.40	3,510,047.12
EQUITY			
Retained Earnings			
Unreserved			
52220 Retained Earnings	561,660,766.02	0.00	561,660,766.02
52210 Net Income	13,215,244.03	(13,215,244.03)	0.00
	-----	-----	-----
TOTAL EQUITY	574,876,010.05	(13,215,244.03)	561,660,766.02
	-----	-----	-----
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POS	683,701,127.14	5,051,040.30	688,752,167.44
	=====	=====	=====

Addendum No. 02_Attachment No. 03

Jacksonville Aviation Authority						
Debt Service Coverage						
Last Ten Fiscal Years						
(Unaudited)						
(Dollar amounts in thousands)						
				2020	2019	2018
Revenues:						
Concessions				\$ 13,262	\$ 19,863	\$ 18,257
Fees and charges				15,043	19,320	17,807
Space and facility rentals				31,737	26,673	24,481
Parking				13,784	25,535	21,535
Other revenue				1,487	1,791	1,803
Interest income				2,765	3,946	1,422
Transfers-signatory airline agreement					-	-
Transfers-PFC Series 2006, 2012				4,056	13,834	10,336
Total revenues and transfers				82,134	110,962	95,641
Less: Operating and maintenance expenses (excluding depreciation and expenses associated with payments from other governments)				47,805	61,450	57,494
Net operating revenues				34,329	49,512	38,147
Revenue note service charges for:						
Series 2016 note				2,005	9,855	5,411
Series 2013 note					-	-
Series 2012 note (PFC backed)				2,023	7,049	3,193
Series 2008 note				3,269	3,283	3,319
Series 2006 bonds (PFC backed)					-	-
Series 2003A bonds					-	-
Total revenue note service charges				\$ 7,297	\$ 20,187	\$ 11,923
Revenue note service coverage				4.70	2.45	3.20
Required bond service coverage				-	-	-
Total enplanements				1,978	3,543	3,119
Debt per enplanement				\$ 3.69	\$ 5.70	\$ 3.82
<i>Source: Jacksonville Aviation Authority Records</i>						