

FIRST AMENDMENT TO CUSTODY AGREEMENT

THIS FIRST AMENDMENT TO CUSTODY AGREEMENT ("First Amendment"), dated as of December 16, 2020 (the "Effective Date"), is between U.S. BANK NATIONAL ASSOCIATION ("Custodian") and JACKSONVILLE AVIATION AUTHORITY ("Customer").

WHEREAS, Custodian and Customer have previously entered into that certain Custody Agreement dated as of November 16, 2015 ("Original Custody Agreement"); and

WHEREAS, Customer and Custodian desire to amend the Original Custody Agreement as set forth herein.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

SECTION 1: Section 14 of the Original Custody Agreement is hereby amended by adding the following as Subsection 14.3 thereto:

"14.3 Customer's obligation to indemnify Custodian pursuant to this Section 14 are subject to the provisions of Section 768.28, Florida Statutes."

SECTION 2: Section 17.7 of the Original Custody Agreement is hereby amended by striking "State of New York" therefrom and replacing same with "State of Florida."

SECTION 3: Schedule B to the Original Custody Agreement is hereby deleted and replaced with Schedule B hereto.

SECTION 4: In all respects not inconsistent with the terms and provisions of this First Amendment, the Original Custody Agreement are hereby ratified, approved and confirmed.

SECTION 5: If any one or more of the covenants or agreements provided in this First Amendment on the part of the parties hereto to be performed should be determined by a court of competent jurisdiction to be contrary to law, such covenant or agreement shall be deemed and construed to be severable from the remaining covenants and agreements herein contained and shall in no way affect the validity of the remaining provisions of this First Amendment.

SECTION 6: This First Amendment is effective as of the date first set forth above.

SECTION 7: This First Amendment may be executed in several counterparts, all or any part of which shall be regarded for all purposes as one original and shall constitute and be but one and the same instrument.

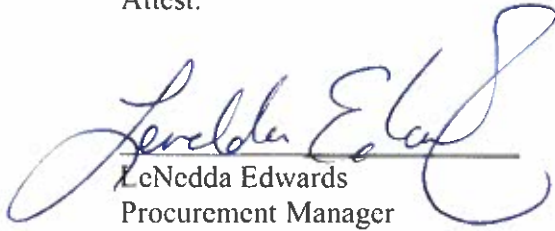
[Signature Page to Follow]

IN WITNESS WHEREOF, the parties hereto have caused this First Amendment to be executed by their duly authorized representative effective as of the Effective Date.

CUSTOMER

JACKSONVILLE AVIATION AUTHORITY

Attest:



LeNedda Edwards
Procurement Manager

By:



Mark VanLoh, CEO,
or His Designee

(Designee's Name and Title, if applicable)

CUSTODIAN

U.S. BANK NATIONAL ASSOCIATION

Attest:



Signature



Print Name



Title

By:



Sheryl Lear
Vice President

Approved as to form and legality for the use
of the Jacksonville Aviation Authority.



Devin Reed, Chief Legal Officer

SCHEDULE B

Each of the following person(s) is authorized to execute documents and direct Custodian as to all matters, including Asset transfers, address changes and contact information changes on Customer's behalf:

Mark VanLoh
Name


Specimen signature

(904) 741-2013
Telephone

Ross Jones
Name


Specimen signature

(904) 741-3670
Telephone

Name

Specimen signature

Telephone

(Note: if only one person is identified above, please add the following language:)
The following person not listed above is authorized for call-back confirmations:

Name

Specimen signature

Telephone