

JACKSONVILLE AVIATION AUTHORITY
REQUESTED CAPITAL BUDGET
FOR FISCAL YEAR ENDING SEPTEMBER 30, 2024

| Airport | Proj No. | Description | Budget 2024 Total Capital Commitments | FUNDING SOURCES | | | | | CFC |
|-----------------------------------|--------------------|--|---|----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| | | | | JAA | PFC | FAA GRANTS | FDOT GRANTS | OTHER | |
| Jacksonville International | add'l funds | Parking Garage (Total project: \$100,000,000) | \$ 90,000,000 | 70,000,000 | | | | | 20,000,000 |
| | add'l funds | Beacon Relocation (Total project: \$300,000) | \$ 200,000 | \$ 200,000 | | | | | |
| | add'l funds | GA FIS Facility (Total project: \$9,250,000) | \$ 5,000,000 | | \$ 5,000,000 | | | | |
| | 221 | Runway LED Edge Lights | \$ 1,300,000 | | \$ 325,000 | \$ 975,000 | | | |
| | 96 | Escalator 1 and 2 Replacement (Phase Two) | \$ 1,000,000 | | \$ 1,000,000 | | | | |
| | 188 | IT Infrastructure Refresh | \$ 582,200 | \$ 582,200 | | | | | |
| | 131 | Daily/Hourly Garage Escalator Rehabilitation Ph 2 of 3 | \$ 400,000 | \$ 400,000 | | | | | |
| | | Video Surveillance Server Hardware | \$ 352,000 | \$ 352,000 | | | | | |
| | 161 | RWY 14/32 Blast Pads | \$ 300,000 | \$ 300,000 | | | | | |
| | 121 | Large Bucket Truck for Electrical Work | \$ 275,000 | \$ 275,000 | | | | | |
| | 196 | Baggage Pusher Replacement | \$ 150,000 | \$ 150,000 | | | | | |
| | 149 | Three (3) Shuttle Bus and Graphics | \$ 450,000 | \$ 450,000 | | | | | |
| | | Jax Surface Lot Parking Expansion | \$ 10,000,000 | \$ 6,000,000 | | | | | \$ 4,000,000 |
| | | | \$ 110,009,200 | \$ 78,709,200 | \$ 6,325,000 | \$ 975,000 | \$ - | \$ - | \$ 24,000,000 |
| Cecil Airport | add'l funds | Taxiway A Construction (Total project: \$18,000,000) | \$ 15,000,000 | \$ 6,000,000 | | | \$ 6,000,000 | \$ 3,000,000 | |
| | 143 | Airport Storm Drain and Outfall Rehabilitation | \$ 500,000 | \$ 500,000 | | | | | |
| | 125 | Eastside Power Redistribution Design | \$ 300,000 | \$ 300,000 | | | | | |
| | | | \$ 15,800,000 | \$ 6,800,000 | \$ - | \$ - | \$ 6,000,000 | \$ 3,000,000 | \$ - |
| Cecil Spaceport | 50 | Fabric Hangar Fire Suppression System (Design) | \$ 200,000 | \$ 200,000 | | | | | |
| | | | \$ 200,000 | \$ 200,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Jacksonville Executive | 230 | Airfield Lighting & Signage Rehabilitation | \$ 1,000,000 | \$ 100,000 | | 100,000 | 800,000 | | |
| | | | \$ 1,000,000 | \$ 100,000 | \$ - | \$ 100,000 | \$ 800,000 | \$ - | \$ - |
| Herlong | 178 | Mill/Overlay FBO Ramp | \$ 500,000 | \$ 50,000 | | 450,000 | | | |
| | | | \$ 500,000 | \$ 50,000 | \$ - | \$ 450,000 | \$ - | \$ - | \$ - |
| | | Total Large Capital | \$ 127,509,200 | \$ 85,859,200 | \$ 6,325,000 | \$ 1,525,000 | \$ 6,800,000 | \$ 3,000,000 | \$ 24,000,000 |

**JACKSONVILLE AVIATION AUTHORITY
ANALYSIS OF THE FY 2023/2024 PROPOSED BUDGET**

| | 2022/23 Original Budget | 2023/24 Proposed Budget | Increase/(Decrease) 2023/24 Proposed Budget over 2022/23 Original | |
|---|--|--|--|---------------|
| OPERATING REVENUES | | | | |
| Concessions | 20,993,581 | 23,719,832 | 2,726,251 | 12.99% |
| Fees & Charges | 22,477,883 | 25,004,466 | 2,526,583 | 11.24% |
| Space & Facility Rentals | 32,820,031 | 46,179,822 | 13,359,791 | 40.71% |
| Parking | 25,884,854 | 31,900,084 | 6,015,230 | 23.24% |
| Sale of Utilities | 1,672,206 | 1,891,464 | 219,258 | 13.11% |
| Other Miscellaneous Operating Revenue | 203,436 | 337,129 | 133,693 | 65.72% |
| TOTAL OPERATING REVENUES | 104,051,991 | 129,032,797 | 24,980,806 | 24.01% |
| OPERATING EXPENDITURES | | | | |
| Salaries | 22,620,572 | 24,427,117 | 1,806,545 | 7.99% |
| Benefits | 9,483,336 | 10,166,824 | 683,488 | 7.21% |
| Services & Supplies | 18,377,498 | 20,697,971 | 2,320,473 | 12.63% |
| Repairs & Maintenance | 10,102,167 | 11,451,913 | 1,349,746 | 13.36% |
| Promotion, Advertising and Dues | 925,081 | 1,042,920 | 117,839 | 12.74% |
| Registrations & Travel | 599,826 | 707,716 | 107,890 | 17.99% |
| Insurance Expense | 1,977,455 | 3,184,277 | 1,206,822 | 61.03% |
| Cost of Goods for Sale | 963,250 | 989,000 | 25,750 | 2.67% |
| Utilities, Taxes & Gov't Fees | 4,678,822 | 5,901,803 | 1,222,981 | 26.14% |
| Operating Contingency | 2,500,000 | 3,000,000 | 500,000 | 20.00% |
| TOTAL OPERATING EXPENDITURES | 72,228,007 | 81,569,541 | 9,341,534 | 12.93% |
| INCOME FROM OPERATIONS | 31,823,984 | 47,463,256 | 15,639,272 | 49.14% |
| NON-OPERATING REVENUES/(EXPENSES) | | | | |
| Passenger Facility Charge Revenue (PFC) | 12,666,208 | 15,300,175 | 2,633,967 | 20.80% |
| Customer Facility Charge Revenue (CFC) | | 7,000,000 | 7,000,000 | 0.00% |
| Investment Income | 1,500,000 | 6,349,684 | 4,849,684 | 323.31% |
| Other Revenue | 9,649,345 | 2,891,732 | (6,757,613) | -70.03% |
| Debt Service | (13,860,801) | (41,261,607) | (27,400,806) | 197.69% |
| Other Expense | (340,205) | (189,600) | 150,605 | -44.27% |
| NET INCOME (LOSS) BEFORE OPERATING CAPITAL OUTLAY, AND RETAINED EARNINGS | 41,438,531 | 37,553,640 | -3,884,891 | -9.38% |