



## MINUTES

### **Finance and Audit Committee Meeting JAA Admin. Bldg. 3<sup>rd</sup> Floor Ed Austin Board Room September 15, 2023/12:00noon**

Committee Chair Fernando Acosta-Rua called the September 15, 2023 Finance and Audit Committee meeting to order at 12:05pm. The following committee members were present at the call to order:

Mr. Fernando Acosta-Rua, Chair  
Mr. David Hodges, Jr., Member  
Mr. William Gulliford, Member

Also in attendance was Mrs. Michelle Barnett, Board of Directors Vice Chair

Additional attendees at the meeting via a Webex connection were:

Ms. Pamela Hill, Partner, Plante Moran  
Mr. Rumzei Abdallah, Audit Manager, Plante Moran

Also in attendance at the call to order was:

Mrs. Melissa Marcha-Lee, JAA Sr. Executive Assistant/Recording Secretary

***A listing of all attendees is on file in the office of the Recording Secretary***

Chair Acosta-Rua welcomed everyone to the meeting.

Chair Acosta-Rua advised that no public comment speaker cards had been submitted, and moved to the next agenda item.

Chair Acosta-Rua advised that the reason for the meeting was for JAA's external audit firm Plante Moran to share pre-audit details with the committee members and for the members to ask any questions about the process, and then to hear from CFO Ross Jones for a discussion about financing opportunities. He then called upon Ms. Hill and Mr. Abdallah.

Ms. Hill provided an overview of the internal audit process and Mr. Abdallah then provided more detail, advising that the primary gathering of information has already been done and that the on-site visit portion will begin soon. Mr. Gulliford asked if there is a way the audit report can address the subject of revenue diversion and Ms. Hill advised she would make a note of that for the final report. Mr. Hodges asked if there are audit best practices to share, and Ms. Hill advised they will do that at the end of the audit. Chair Acosta-Rua requested that the committee meet after the audit is done, and thanked Ms. Hill and Mr. Abdallah for attending the meeting.



Chair Acosta-Rua asked Mrs. Marcha-Lee to have CFO Ross Jones, Accounting Director Jose Lopez and Chief Compliance Officer Devin Reed join the committee meeting, and he then welcomed them.

CFO Jones shared a powerpoint presentation that included upcoming financing decisions, JAA's financial position, and the parking garage and concourse B projects. A detailed discussion ensued, with Mr. Jones answering all questions from the committee members.

Chair Acosta-Rua thanked Mr. Jones for the information and discussion, and, there being no further business to come before the Finance and Audit Committee, Chair Acosta-Rua adjourned the committee meeting at 1:00pm.

Approved November 15, 2023