



MINUTES

**Board of Directors Meeting
JAA Administration Bldg.
3rd Floor Ed Austin Board Room
Wednesday May 27, 2026
(immediately following 8:30a Finance and Audit
Committee meeting)**

Chair of the Board David Hodges, Jr. called the May 27, 2026 Jacksonville Aviation Authority Board of Directors meeting to order at 9:30am. The following board members were present in person at the call to order:

Mr. David Hodges, Jr., Chair
Mr. Fernando Acosta-Rua, Vice Chair
Mr. William Gulliford, Secretary
Dr. Solomon Brotman, Treasurer
Mrs. Michelle Barnett
(Mr. Matt Connell attended via phone)
(Mr. Andy Hofheimer was absent)

Also present at the order call were:

Mr. Mark VanLoh, Chief Executive Officer
Mr. Tony Cugno, Chief Operating Officer
Mr. Ross Jones, Chief Financial Officer
Mr. Devin Reed, Chief Compliance Officer
Ms. Barbara Halverstadt, Chief Marketing Officer
Mr. Jay Cunio, Chief Development Officer
Mr. Mike May, Chief Human Resource Officer
City Council President-Elect Nick Howland, JAA Council Liaison
Mrs. Melissa Marcha-Lee, Executive Assistant to CEO, and Board of Directors
Administrator/Recording Secretary

A listing of all attendees is on file in the office of the Recording Secretary

Welcome, Announcements, Pledge

Board Chair Hodges welcomed everyone, announced that a voting quorum was present, and acknowledged Mr. Connell's attendance via phone. He then called upon Dr. Brotman to lead the group in reciting the Pledge of Allegiance.

Report from the April 8, 2026 Meeting of the Committee for Jacksonville Aerospace Development

Chair Hodges called on Committee Chair Dr. Brotman for a report from his recent committee meeting. Committee Chair Brotman advised that his committee met on April 8, 2026 to further

discuss aerospace development. The committee heard presentations regarding how companies are sourced for interest in Cecil Airport, future development at Cecil Commerce Center, and key tenant information. Board Chair Hodges thanked Committee Chair Brotman for reporting on the committee meeting and advised that no board approval of the report is needed as no actions were taken.

Report from the April 14, 2026 Communications Committee Meeting

Chair Hodges called on Committee Chair William Gulliford for a report from his recent committee meeting. Committee Chair Gulliford advised that his committee met on April 14, 2026 for the purpose of discussing efforts thus far in strengthening communications. He shared that meetings with elected officials were held in Tallahassee and meetings with city council persons are being scheduled. He further advised that the committee heard a presentation on the methods JAA uses to communicate with the public. Board Chair Hodges thanked Committee Chair Gulliford for reporting on the committee meeting and advised that no board approval of the report is needed as no actions were taken.

Report from the May 27, 2026 Finance and Audit Committee Meeting

Chair Hodges called on Committee Chair Dr. Brotman for a report from his recent committee meeting. Committee Chair Brotman advised that his committee met before the board meeting to hear the FY26-27 budget presentation and voted to recommend the budget to the full board for approval. Board Chair Hodges thanked Committee Chair Brotman for reporting on the committee meeting then called for a motion to accept the report, and upon motion duly made by Mrs. Barnett and seconded by Mr. Gulliford, the five board members present voted unanimously to approve the Finance and Audit Committee report. Chair Hodges congratulated everyone on the preparation, submission and approval of the budget.

Chief Executive Officer Report

Board Chair Hodges called upon Mr. VanLoh who provided his CEO report.

Mr. VanLoh advised that American Airlines recently won two awards, 1st Quarter Customer Cup and 1st Quarter Cargo Customer Cup – AA Station Manager Traci Brown attended the meeting and thanked JAA for the consistent, top-notch support provided to her and the AA team.

Next, CEO VanLoh advised that our police department passed the final assessment and will receive accreditation in June. He called upon Director of Public Safety & Security Cindy Leavens, who was in attendance, and she presented Law Enforcement Officer Tracy Davis, also in attendance, with special recognition for her efforts in coordinating the accreditation effort for JAA.

CEO VanLoh then asked Chair Hodges to discuss his efforts in human trafficking.

Mr. VanLoh next advised that our annual FAA inspection was recently held and a flawless result was received with zero discrepancies, he stated that it has been several years since we have received a zero-discrepancy inspection and he thanked all involved in the effort.

Next CEO VanLoh shared a recent story of a passenger having landed with a dead battery in her key fob. The correct battery couldn't be located in the airport gift shops so a building maintenance employee David Hurley discovered that his personal vehicle key used the same battery and he gave her his battery so she could get home (he had two that day and was able to get home after his shift). Just another example of an employee Going Beyond, Daily.

CEO VanLoh shared that as the board just heard, the budget has been completed. The recent meeting with the airlines affairs committee generated their approval and even though there were moderate increases they were complimentary of our financial management and the rave reviews we received by Wall Street and the bond rating agencies. Further, Mr. VanLoh advised that he and CFO Jones have signed the bond documents and he offered his congratulations to CFO Jones and his staff for a job well done.

CEO VanLoh advised that it has been one year since the garage fire and plans continue for the reconstruction process to start in the summer – it should be completed in time for Thanksgiving travel.

Lastly, CEO VanLoh discussed the job creation that has come about with all the new construction projects.

CEO VanLoh advised Chair Hodges that this concluded his report.

Old Business

Board Chair Hodges called for any old business and hearing none, he moved to the next agenda item.

Public Comment

Board Chair Hodges asked Mrs. Marcha-Lee if there was any public comment and hearing that no speaking requests had been submitted, he moved to the next agenda item.

Submissions

BD2026-05-01

**Ross Jones, Chief Financial
Officer**

Approval of Operating and Capital Budget of the Jacksonville Aviation Authority for Fiscal Year Commencing October 1, 2026 and Ending September 30, 2027

Board Chair Hodges called upon Mr. Jones to present the submission and, upon motion made by Dr. Brotman and seconded by Mr. Gulliford, the five board members present voted unanimously to approve Submission BD2026-05-01, Approval of Operating and Capital Budget of the Jacksonville Aviation Authority for Fiscal Year Commencing October 1, 2026 and Ending September 30, 2027.

***Approval of Second Amendment to Building and Ground Lease Agreement in
Conjunction with a Purchase and Sale Agreement between Jacksonville Aviation
Authority ("JAA") and United States Coast Guard-Helicopter Interdiction
Tactical Squadron (HITRON) ("Coast Guard")***

Board Chair Hodges called upon Mr. Gerrety to present the submission and, upon motion made by Mrs. Barnett and seconded by Mr. Gulliford, the five board members present voted unanimously to approve Submission BD2026-05-02, Approval of Second Amendment to Building and Ground Lease Agreement in Conjunction with a Purchase and Sale Agreement between Jacksonville Aviation Authority ("JAA") and United States Coast Guard-Helicopter Interdiction Tactical Squadron (HITRON) ("Coast Guard")

***Ground Lease Agreement between Jacksonville Aviation Authority
and JAOPA, LLC at JAXEX***

Board Chair Hodges called upon Mr. Taylor to present the submission and, upon motion made by Mr. Gulliford and seconded by Dr. Brotman, the five board members present voted unanimously to approve Submission BD2026-05-03, Ground Lease Agreement between Jacksonville Aviation Authority and JAOPA, LLC at JAXEX.

Board Chair Hodges then called upon Procurement Director Kathleen Fisher to recap the three award items above \$1,000,000 needing board ratification, and she called for approval of each item.

***Ratification of Award to J.B. Coxwell Contracting, Inc. for Taxiway Rehabilitation and
Extension and Runway Blast Pad Rehabilitation***

Upon motion made by Dr. Brotman and seconded by Mr. Acosta-Rua, the five board members present voted unanimously to approve Award Ratification Submission BD2026-05-04AR to J.B. Coxwell Contracting, Inc.

***Ratification of Award to Jacobs Engineering Group, Inc. for Design and
Associated Services for the Taxiway E Extension Project at Cecil***

Upon motion made by Mr. Gulliford and seconded by Mrs. Barnett, the five board members present voted unanimously to approve Award Ratification Submission BD2026-05-05AR to Jacobs Engineering Group, Inc.

BD2026-05-06AR

***Ratification of Award to Siemens Industry, Inc. for Fire Protection System
Maintenance and Repair Services***

Upon motion made by Dr. Brotman and seconded by Mr. Gulliford, the five board members present voted unanimously to approve Award Ratification Submission BD2026-05-06AR to Siemens Industry, Inc.

Approval of Meeting Minutes

Board Chair Hodges called for approval of minutes from the following meetings: March 9, 2026 Finance and Audit Committee, March 25, 2026 Board of Directors, April 8, 2026 Committee for Jacksonville Aerospace Development and April 14, 2026 Communications Committee, and upon motion made by Mrs. Barnett and seconded by Dr. Brotman, the five board members present voted unanimously to approve all meeting minutes.

Reports/Updates

Financial Update

***Ross Jones, Chief Financial
Officer***

Board Chair Hodges called upon Mr. Jones to present the unaudited financial report for the seven months ended April 30, 2026 and Mr. Jones answered questions about the report (the board had previously received the unaudited financial report for the six months ended March 31, 2026). Hearing no further comments/questions about the April 30, 2026 unaudited financial report, Chair Hodges moved on.

City Council Update

***Council Vice President Nick
Howland, JAA Council Liaison***

Board Chair Hodges congratulated Council Vice President/JAA Council Liaison Howland on having been elected as Council President, and called upon him for his City Council update. He advised he is thrilled at what he has heard at this meeting and with all the progress being made in moving forward.

Board Communication

Board Chair Hodges advised that the Wednesday July 22, 2026 Board of Directors meeting has been cancelled and the next meeting will be Wednesday September 23, 2026. Chair Hodges then asked if there was anything further to come before the board and hearing nothing, he proceeded to adjourn.

Adjournment

There being no further business to come before the Board of Directors, Board Chair Hodges adjourned the meeting at 10:30am.