



MINUTES
CEO Evaluation Committee Meeting
JAA Administration Bldg.
3rd Floor Marketing Conference Room
May 22, 2023/8:00am

Committee Chair Michelle Barnett called the May 22, 2023 CEO Evaluation Committee meeting to order at 8:05am. The following committee members were in attendance at the call to order:

Mrs. Michelle Barnett, Chair
Mr. Fernando Acosta-Rua, Member
Mr. David Hodges, Jr., Member

Also in attendance at the order call were the following board member and JAA staff members:

Mr. Jay Demetree, Chair of the Board
Mr. Devin Reed, Chief Compliance Officer
Mr. Michael May, Vice President Human Resources
Mrs. Melissa Marcha-Lee, Senior Executive Assistant/Recording Secretary

A listing of all attendees is on file in the office of the Recording Secretary

Committee Chair Barnett welcomed everyone to the meeting, and advised that a voting quorum was present.

Committee Chair Barnett called for public comment, hearing none she moved to the next agenda item.

Committee Chair Barnett advised that the reason for the meeting was to finalize the CEO contract renewal. She advised that she preferred to do a new contract rather than an amendment, and went through each contract section with input from Mr. Reed. Mr. Reed added that the retirement information Chair Barnett previously requested had just been received and is being reviewed – he requested the committee allow it to be added via an amendment that he will present at a later time, to which the committee agreed.

Committee Chair Barnett next advised that she would like the salary increase portion of the new contract to take effect immediately, to which her committee members agreed.

Lastly, Mrs. Barnett thanked the committee members, and staff, for their input during the process. She then called for a motion to recommend the final contract to the board for approval and, upon motion made by Mr. Acosta-Rua and seconded by Mr. Hodges, the committee voted unanimously to present the final contract to the full board at its meeting later this morning.

There being no further business to come before the CEO Evaluation Committee, Committee Chair Barnett adjourned the meeting at 8:30am.