

**AMENDMENT TO
INVESTMENT ADVISORY AGREEMENT**

THIS AMENDMENT TO INVESTMENT ADVISORY AGREEMENT, made as of Wednesday, October 21, 2020 (the "Amendment"), is entered into by and between JACKSONVILLE AVIATION AUTHORITY, a public agency (hereinafter the "Client"), and PFM ASSET MANAGEMENT LLC, a Delaware limited liability company with offices in Orlando, Florida (hereinafter the "Advisor").

WHEREAS, the Client and the Advisor entered into an Investment Advisory Agreement, dated as of April 2, 2018 (the "Original Agreement"), for the provision of investment advisory services, as specified therein; and

WHEREAS, the Original Agreement provided for an initial term through November 30, 2020, subject to renewal for two (2) additional one (1)-year periods, at the discretion and option of the Client; and

WHEREAS, the Client has determined to exercise its option to renew the Original Agreement for the two additional one-year periods, and the Client and the Advisor desire to amend the Original Agreement to reflect the exercise of such options and the extension of such term; and

WHEREAS, the Original Agreement, as amended by this Amendment, is collectively referred to as the "Agreement;"

NOW, THEREFORE, the Client and the Advisor, in consideration of the premises and mutual covenants herein contained, and intending to be legally bound, hereby agree as follows:

1. The term of the Original Agreement is hereby renewed for two additional one (1)-year periods, extending the term through November 30, 2022.

2. Except as provided herein, all provisions of the Original Agreement shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be executed by their authorized representatives as of the date set forth in the first paragraph of this Amendment.

PFM ASSET MANAGEMENT LLC

By: _____

Name: Steven Alexander

Title: Managing Director

JACKSONVILLE AVIATION AUTHORITY

By: _____

Name: Mark VanLoh

Title: Chief Executive Officer

Approved as to form for the
Use of the Jacksonville Aviation Authority

Devin Reed, Director of Administration